

FINANCE DEPARTMENT



Committee of the Whole October 10, 2016

AGENDA

- **Overview and Metrics Highlights**
- **Organizational Chart & Personnel Changes**
- **2017 Objectives**
- **Department Budget Summary**
- **Notable Budget Variances**

OVERVIEW & METRICS

The Finance Department includes the functional areas of finance and information technology

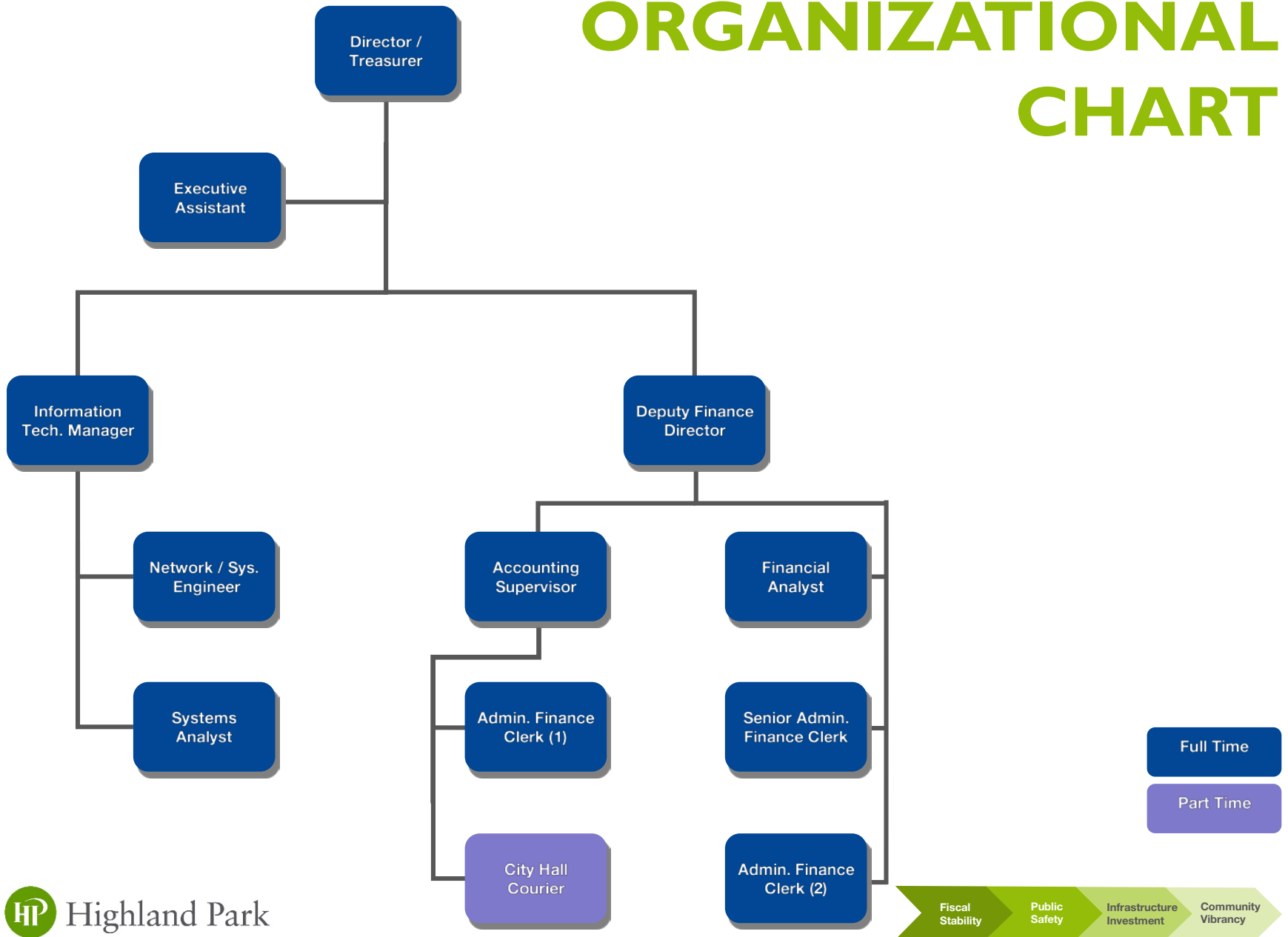
- **Fiscal Responsibility**

- Received GFOA Distinguished Budget Presentation Award for the past 22 consecutive years
- Received GFOA Certificate of Achievement for Excellence in Financial Reporting for the past consecutive 32 years

- **High Quality IT Services and Support**

- Support to 225 users with laptops, desktops, other devices
- System reliability is greater than 99% uptime
- IT resolves majority of its 1,225 Helpdesk tickets within 1 business day

ORGANIZATIONAL CHART



FINANCE 2017 OBJECTIVES

- **Finance**

- Maintain the City's Aaa bond credit rating
- Continue developing GFOA award quality Budget and CAFR documents, while continuing to streamline processes
- Unmodified opinion and minimized management letter comments
- Issue RFP for audit services

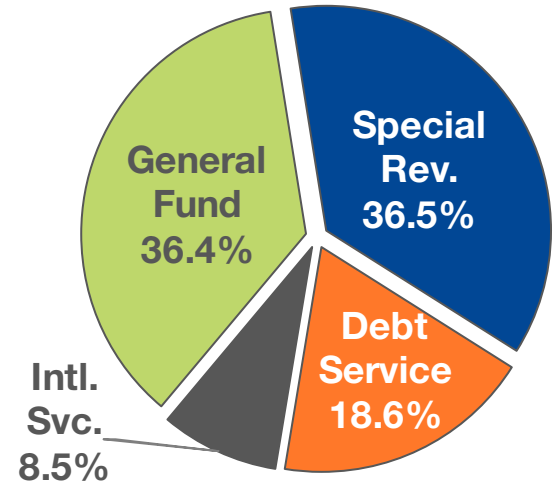
- **Information Technology (IT)**

- Manage 25-30 IT projects being considered for 2017
- Develop a City intergovernmental fiber network strategy
- Continue to support ECM implementation across City depts.
- Support City departments IT project objectives
- Upgrade City-wide reporting software functionality
- Continue to support the City's objectives for effective ERP utilization, user support and computer hardware replacement, installing 41 new systems

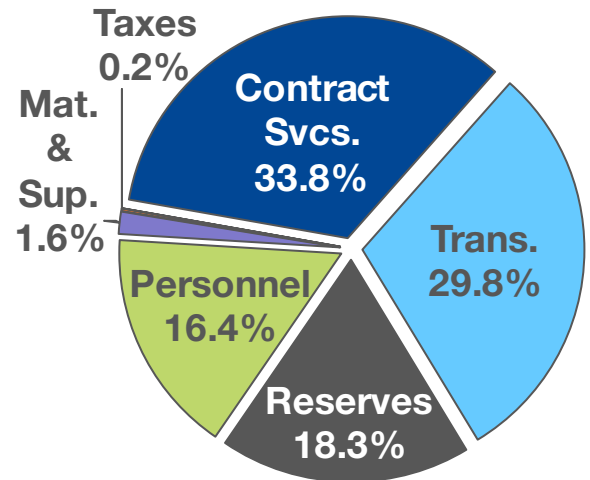
FINANCE DEPARTMENT BUDGET

<i>Expenditures by Program</i>	Total 2017 Budget	Increase/(Decrease) '17 Bud. vs. '16 Est.	
		Dollar	Percent
Finance Division	1,311,200	(434,100)	-24.9%
City Insurance	1,810,500	27,400	1.5%
Non-departmental Transfers	2,908,000	390,300	15.5%
Total General Fund	6,029,700	(16,400)	-0.3%
Public Safety Pension Levy	6,055,100	815,400	15.6%
Special Revenue Funds	6,055,100	815,400	15.6%
Debt Service	3,091,900	26,500	0.9%
Total Debt Service Fund	3,091,900	26,500	0.9%
Information Technology Division	1,409,100	157,300	12.6%
Total Internal Service Funds	1,409,100	157,300	12.6%
Total All Funds	16,585,800	982,800	6.3%

Department 2017



General Fund 2017



NOTABLE BUDGET VARIANCES

Total Department 2017 Budget of \$15.8 million is \$167,400 (1.1%) higher than 2016 estimate due to:

- **Non-departmental Transfers +\$390,300**
 - Increase in OPEB reserve, consistent with the City's current actuarial valuation, as presented to the City Council at a previous budget workshop
- **Information Technology +\$157,300**
 - Standard contractual increases for GIS, software and equipment
- **Public Safety Pension Levy +\$815,400**
 - Increase in tax levy to minimize long-term pension funding cost
- **Finance Division -\$434,100**
 - Transfer of revenue sharing from the Finance Dept. to the City Manager's Office, net of an increase in personnel costs related to staffing changes, compensation plan and insurance

FINANCE DEPARTMENT



QUESTIONS?