



City of Highland Park

Financial Status Report

Period ended December 31, 2016

(Un-Audited)

Prepared by:
Finance Department



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Section 1: Cash & Investment Report

Purpose

Detailed report of cash, investments and rates of return. Please note:

- City funds are maintained in accordance with the City's Investment Policy, which defines how the City accounts for and protects cash and investments.
- Cash and investments are categorized in order of liquidity.
- Cash flow reconciliation is included to reflect total cash receipts and cash payments for both Governmental and Proprietary funds.
- Accounting for the Police and Fire Pension Funds is handled by an outside accounting firm. The figures in this report are based on the most current information available.

**City of Highland Park
Cash & Investment Report
Month Ending December 31, 2016**

					ANNUALIZED	MATURITY
ACCOUNT NAME	ACCOUNT TYPE	INSTITUTION	FUND	BALANCE	RATE	DATE
PETTY CASH	PETTY CASH	VARIOUS CITY LOCATIONS	111	5,470	0.00%	
		TOTAL PETTY CASH		5,470		
WORK COMP CLAIM	CHECKING	HIGHLAND PARK BANK & TRUST	111	8,314	0.000%	
GEN DISBURSEMENT CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(2,202,531)	(2) 0.000%	
FOREIGN FIRE CASH	CHECKING	JP MORGAN CHASE	126	464,870	(1) 0.000%	
PAYROLL CASH	CHECKING	HIGHLAND PARK BANK & TRUST	111	(14,959)	(2) 0.000%	
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	111	(1,467)	(2) 0.000%	
AR LOCKBOX CASH	CHECKING	FIRST MERIT BANK	212	31,745	0.000%	
		TOTAL CHECKING		(1,714,028)		
OTHER CASH	SAVINGS	FIRST BANK HP	141	5,000	0.350%	
		TOTAL SAVINGS		5,000		
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	2,462,996	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	121	796,286	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	122	337,488	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	124	344,284	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	127	(61,241)	(2) 0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	129	208,149	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	131	-	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	141	202,310	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	143	1,246,157	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	211	(104)	(2) 0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	212	1,382	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	214	394,846	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	221	3,024,766	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	222	151,158	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	321	-	0.000%	
GEN COMMINGLED	MONEY MARKET	HIGHLAND PARK BANK & TRUST	331	8,728	0.000%	
MARKET INDEX	MONEY MARKET	HIGHLAND PARK BANK & TRUST	111	43,252	0.050%	
MOTOR FUEL	MONEY MARKET	ILLINOIS FUNDS	122	36,773	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	111	613,195	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	131	659,772	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	141	1,173,482	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	211	-	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	212	1,388,689	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	214	1,360,490	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	222	634,637	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	321	147,241	0.510%	
GENERAL TAX	MONEY MARKET	ILLINOIS FUNDS	331	1,405,857	0.510%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	141	896,313	0.510%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	212	1,633,736	0.510%	
BOND PROCEEDS	MONEY MARKET	ILLINOIS FUNDS	214	1,661	0.510%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	111	17,054,305	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	131	752,194	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	141	46,036	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	211	466,655	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	212	430,270	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	214	1,018,375	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	222	1,785,101	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	321	360,065	0.860%	
FIRST BANK HP ICS 1-4	MONEY MARKET	FIRST BANK HP	331	930,241	0.860%	
		TOTAL MONEY MARKET		41,955,546		
WORKING CAPITAL	CD	FIRST BANK HP	111	4,852,767	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	131	721,546	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	141	259,640	0.960%	01/07/17 & 03/22/17
WORKING CAPITAL	CD	FIRST BANK HP	211	181,609	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	212	300,122	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	214	405,544	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	222	586,721	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	321	126,971	0.960%	03/22/2017
WORKING CAPITAL	CD	FIRST BANK HP	331	310,080	0.960%	03/22/2017
		TOTAL CD's		7,745,000		
		TOTAL CASH & INVESTMENTS		47,996,989		
		AGGREGATE ANNUALIZED RATE			0.67%	

Notes:

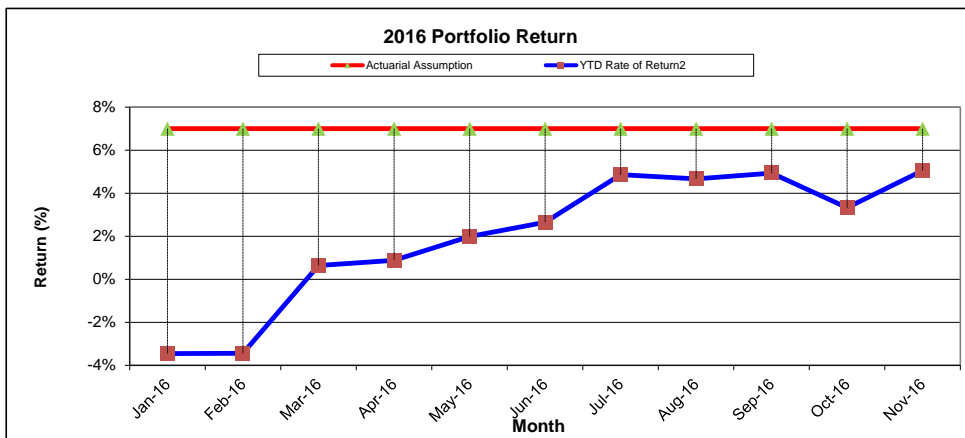
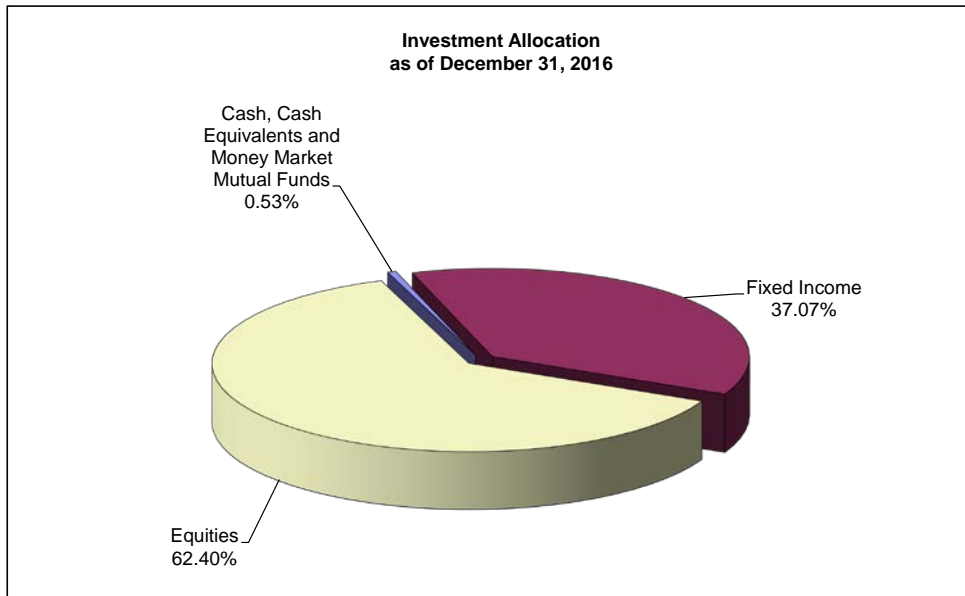
- (1) The City receives Foreign Fire Insurance Board financials at the end of the calendar year. Fund 126 information reflects balances at 12/31/2015.
- (2) Negative account balances in checking accounts represent outstanding checks. Negative balances in Money Market accounts will be adjusted during audit preparation. All Money Market bank accounts in total have positive balances.

**City of Highland Park
Cash Reconciliation (\$000)
as of December 31, 2016**

Primary Government Cash 12/31/2015 (audited)	39,176
Agency Cash and Cash Equivalents 12/31/2015 (audited)	3,881
Cash & Investments 12/31/2015	43,057
2016 Activity:	
2016 YTD Revenue	83,945
2016 YTD Expenditures	(78,372)
(Increase)/Decrease in Accounts Receivables	(811)
Increase/(Decrease) in Accounts Payable	177
Cash & Investments 12/31/16	47,997
Increase in Cash & Investments 12/31/2015 to 12/31/16	4,940

**City of Highland Park
Police Pension Fund Investment Report
as of December 31, 2016**

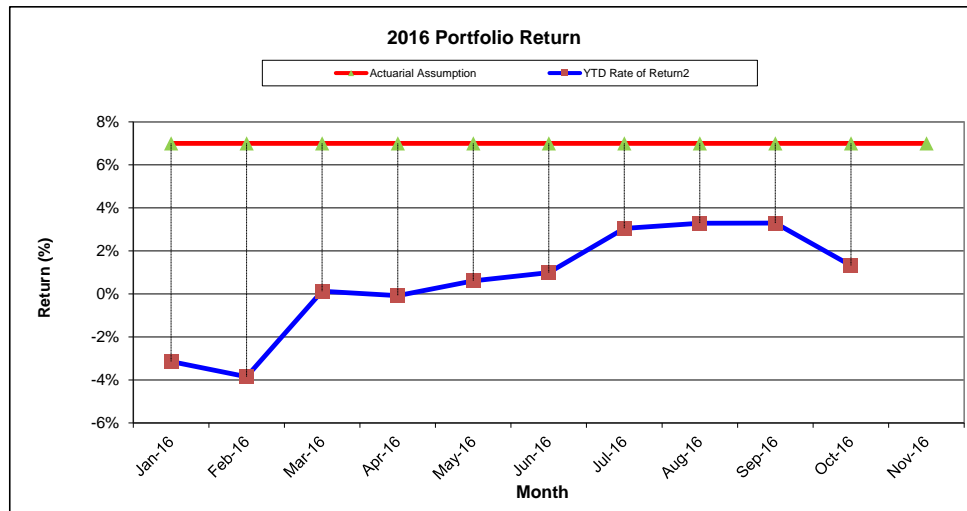
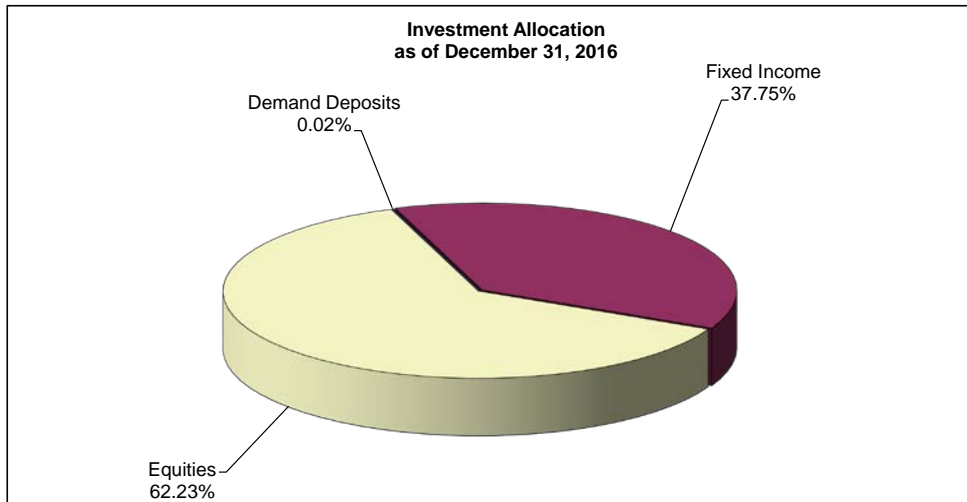
Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Investments												
Cash, Cash Equivalents and Money Market Mutual Funds	364,124	363,811	490,612	486,240	486,097	521,251	519,740	518,132	515,523	515,402	182,831	
Fixed Income	12,527,598	12,573,367	12,371,306	12,393,006	12,291,939	13,104,257	12,870,928	12,679,841	12,977,667	12,768,380	12,834,867	
Equities	19,326,180	18,989,780	20,214,735	20,005,672	20,272,421	20,471,599	21,201,297	21,096,869	21,595,473	21,030,581	21,606,556	
Total Investments	32,217,902	31,926,958	33,076,653	32,884,918	33,050,457	34,097,107	34,591,965	34,294,841	35,088,663	34,314,363	34,624,254	-
Deductions												
Administration	2,727	1,440	5,390	4,476	8,005	5,497	5,635	2,735	3,090	225	5,352	
Benefits	323,604	323,604	314,648	323,604	323,604	323,604	323,604	325,969	327,095	327,095	327,096	
Refunds	-	-	-	-	-	-	-	14,480	-	-	-	
Total Deductions	326,331	325,044	320,038	328,080	331,609	329,101	329,239	343,184	330,185	327,320	332,447	-
Gains/Income												
Cash, Cash Equivalents and Money Market Mutual Funds	63	147	138	133	138	132	222	176	147	225	209	
Fixed Income	131,234	93,979	27,692	(11,914)	(9,052)	151,828	(1,707)	13,208	(6,471)	(77,013)	(198,631)	
Equities	(1,243,824)	(85,429)	1,283,537	90,225	372,321	69,208	740,289	(70,292)	106,172	(458,265)	781,630	
Total Gains/Income¹	(1,112,527)	8,698	1,311,367	78,444	363,406	221,168	738,805	(56,908)	99,848	(535,054)	583,208	-
Annualized Rate of Return	-41.44%	-20.65%	2.56%	2.64%	4.78%	5.30%	8.33%	7.00%	6.58%	4.00%	5.51%	
YTD Rate of Return²	-3.45%	-3.44%	0.64%	0.88%	1.99%	2.65%	4.86%	4.67%	4.94%	3.33%	5.05%	
Actuarial Assumption	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	
Monthly +/- from Actuarial	(1,313,889)	(190,846)	1,104,638	(127,087)	156,841	8,061	522,605	(271,251)	(119,456)	(749,519)	366,806	
YTD +/- from Actuarial	(1,313,889)	(1,504,735)	(400,096)	(527,183)	(370,342)	(362,281)	160,323	(110,928)	(230,384)	(979,902)	(613,096)	



Notes: 1. Gains/Income shown gross of portfolio management fees
2. Based on YTD gains/income and average ending portfolio balance
3. Source: Lauterbach and Amen Monthly Statement of Plan Assets

**City of Highland Park
Fire Pension Fund Investment Report
as of December 31, 2016**

Total Portfolio in (\$'s)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16
Investments												
Demand Deposits	17,277	15,632	13,878	9,059	31,947	37,312	37,243	8,690	8,690	9,929	7,088	
Fixed Income	13,496,417	13,354,955	13,214,701	12,917,295	12,730,101	13,700,519	13,383,482	13,304,021	14,076,120	13,738,204	13,453,860	
Equities	20,521,352	20,171,869	21,395,402	21,343,938	21,614,317	21,581,827	22,348,525	22,350,373	22,303,515	21,690,624	22,177,481	
Total Investments	34,035,046	33,542,456	34,623,981	34,270,292	34,376,364	35,319,658	35,769,250	35,663,084	36,388,325	35,438,756	35,638,430	-
Deductions												
Administration	1,205	2,815	1,715	4,715	9,106	3,635	1,265	1,240	1,240	86	4,728	
Benefits	294,950	294,950	294,950	294,950	294,950	309,285	306,145	306,145	306,311	310,185	311,115	
Total Deductions	296,155	297,765	296,665	299,665	304,056	312,920	307,410	307,385	307,551	310,271	315,843	-
Gains/Income												
Demand Deposits	41	21	50	38	38	30	119	54	69	171	99	
Fixed Income	140,189	109,122	83,474	13,526	(11,105)	154,201	14,175	7,912	12,645	(67,867)	(240,098)	
Equities	(1,212,103)	(338,789)	1,259,940	(84,406)	247,588	(19,966)	695,919	81,333	(4,873)	(620,222)	687,804	
Total Gains/Income¹	(1,071,872)	(229,647)	1,343,465	(70,843)	236,521	134,265	710,212	89,298	7,842	(687,918)	447,805	-
Annualized Rate of Return	-37.79%	-23.11%	0.49%	-0.25%	1.46%	1.99%	5.22%	4.93%	4.39%	1.58%	2.83%	
YTD Rate of Return²	-3.15%	-3.85%	0.12%	-0.08%	0.61%	0.99%	3.04%	3.29%	3.29%	1.32%	2.60%	
Actuarial Assumption	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%	
Monthly +/- from Actuarial	(1,284,591)	(439,287)	1,127,065	(285,032)	21,669	(86,483)	486,655	(133,596)	(219,585)	(909,410)	225,065	
YTD +/- from Actuarial	(1,284,591)	(1,723,878)	(596,814)	(881,846)	(860,177)	(946,660)	(460,005)	(593,601)	(813,186)	(1,722,596)	(1,497,531)	



- Notes:
1. Gains/income shown gross of portfolio management fees
 2. Based on YTD gains/income and average ending portfolio balance
 3. Source: Lauterbach and Amen Monthly Statement of Plan Assets



Section 2: General Fund Summary

Purpose

Unaudited General Fund balance at December 31, 2016 based on 2016 unaudited actuals and audited fund balance as of January 1, 2016.

General Fund Balance¹	
Fund Balance - January 1, 2016 (audited)	\$20,322,846
2016 Revenue	34,963,626
2016 Operating Expenditures	(30,359,675)
2016 Capital Expenditures, Debt, Transfers	(5,289,352)
Fund Balance - December 31, 2016 (unaudited)	\$19,637,446
% of Operating Expenditures	64.68%

Footnotes:

1. Adjustments are required at the end of the fiscal year for audit purposes,



Section 3: Revenues

Purpose

A summary and detailed report of revenues compared to the amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red - Negative variance $\geq 5\%$ vs. year-to-date budget.
- Yellow - Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green - Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

Executive Summary

Revenues denoted with a red icon, with an annual budget exceeding \$10,000:

- **Multiple Fund Variances**
 - Other Services - The "Other Services" line item in the General, Multi-Modal, Water, and Sewer Funds, consists of revenues for services provided to Hunt Military Communities Services. The variances in Multi-Modal, Water, and Sewer are offset by a positive variance in the General Fund. As such, the net impact of the variances, collectively, is zero. The variances were caused by a re-allocation of Hunt Military Communities Services revenues, by fund.
 - Demolition Tax - Revenue was budgeted based on an upward historical trend over the last five years. Multi-Modal and Housing Trust Fund revenue from demolition and other taxes declined year-to-year and therefore the budgeted historical growth trend was not realized.
- **General Fund**
 - State Income Tax - Income tax receipts received from the State over the last five years increased every year, however, remained flat in 2016.

Section 3: Revenues

(continued)

- ***General Fund (continued)***
 - State Replacement Tax - Lower than budgeted revenue, resulting from flat replacement tax revenues, a correction by the State in computing tax revenue allocations, and an increase in the business tax income refund.
 - Utility Tax - Lower than budgeted receipts, which may have been the result of a milder winter and reduced gas tax rates.
 - Hotel/Motel Franchise Tax - Lower than budgeted receipts, which may have been impacted by neighboring competitors and fluctuations in hotel rates.
 - Vital Statistics Fees - Revenue was budgeted based on an upward historical trend. Revenue declined from year-to-year and therefore the budgeted historical growth trend was not realized.
 - State Grant - Public Safety - CERT grant is no longer offered by the State.
- ***Multi-Modal Fund***
 - Other Taxes - Lower than budgeted gas tax revenue, which may have been impacted by closure of one of the City's gas stations, ongoing renovations of another City gas station, and road construction along Deerfield Road.
 - Street Permits - Revenue was budgeted based on an upward historical trend and data on private development in the City. Revenue declined from year-to-year and therefore the budgeted historical growth trend was not realized.
 - Private Street Snow Plowing - Lower than budgeted revenue resulting from a milder winter.
- ***E-911 Fund***
 - Other Services - Given a new State law in January 2016, E911 funds from wireless carriers were collected by the Illinois State Police and included in total revenue under State Grant - Public Safety.
- ***Environmental Sustainability Fund***
 - Organizational Sustainability - Change in the City's waste removal service provider resulted in decreased sustainability receipts.
- ***Capital Projects Fund***
 - Government Reimbursements - Reimbursements for Forest Avenue, Park Avenue, and Central Avenue bridges were in line with project completion to date and the year-end estimate. Bridge projects will be completed in 2017.

Section 3: Revenues

(continued)

- ***Parking Fund***
 - Fines - Police - Revenues were less than budgeted, which may have been the result of improved public compliance.
 - Meter Parking Revenue - Revenue was budgeted based on an upward historical trend. Revenue declined from year-to-year and therefore the budgeted historical growth trend was not realized.

- ***Insurance Fund***
 - Employee Reimbursement - Revenue was budgeted based on an upward historical trend. Revenue declined from year-to-year and therefore the budgeted historical growth trend was not realized.

- ***Equipment Maintenance & Replacement Fund***
 - Other Reimbursements - Revenues were less than budgeted, which may have been impacted by less usage of City fuel by external customers and/or lower gas/diesel prices.

- ***Housing Trust Fund***
 - Demolition Permit - Revenue was budgeted based on an upward historical trend. Revenue declined from year-to-year and therefore the budgeted historical growth trend was not realized.

Footnotes:

1. Revenues are reported on a cash basis.
2. Adjustments are required at the end of the fiscal year for audit purposes, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park
Revenue Detail Report
as of December 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
General Fund				
General Taxes				
111.02.101.1001 Property Taxes	2,353,885	2,357,412	100.15%	3,527
111.02.101.1002 Home Rule Sales Tax	3,772,800	3,646,749	96.66%	(126,051)
111.02.101.1003 State Sales Tax	9,453,100	9,025,419	95.48%	(427,681)
111.02.101.1004 State Income Tax	3,192,500	2,921,066	91.50%	(271,434)
111.02.101.1006 State Local Use Tax	641,000	759,727	118.52%	118,727
111.02.101.1007 State Auto Rental Tax	39,100	48,569	124.22%	9,469
111.02.101.1008 State Replacement Tax	329,800	298,849	90.62%	(30,951)
111.02.101.1009 Utility Tax	2,750,000	2,357,379	85.72%	(392,621)
111.02.101.1010 Cable Tv Franchise Tax	800,000	809,056	101.13%	9,056
111.02.101.1011 Telephone Franchise Tax	1,052,600	1,164,847	110.66%	112,247
111.02.101.1012 Hotel/Motel Franchise Tax	201,400	191,311	94.99%	(10,089)
111.02.101.1014 Real Estate Transfer Tax	1,705,100	1,843,768	108.13%	138,668
111.02.101.1020 Other Taxes - Food & Beverage	714,000	689,644	96.59%	(24,356)
111.02.101.1021 Other Taxes - Packaged Liquor	201,600	252,805	125.40%	51,205
111.04.101.1015 Fire Insurance Tax	1,400	580	41.43%	(820)
Total General Taxes	27,208,285	26,367,183	96.91%	(841,102)
Permits				
111.04.102.1008 Fire Permits	28,220	31,503	111.63%	3,283
111.05.102.1001 Building Permits - General	1,150,000	1,480,457	128.74%	330,457
111.06.102.1010 Tree Permits	45,000	92,408	205.35%	47,408
Total Permits	1,223,220	1,604,368	131.16%	381,148
Total Licenses				
	327,450	347,398	106.09%	19,948
Total Fines and Forfeitures				
	825,000	867,928	105.20%	42,928
Charges for Service				
111.01.105.1601 City Sponsored Events	10,000	17,569	175.69%	7,569
111.01.105.1602 Senior Center Activities	115,000	111,485	96.94%	(3,515)
111.01.105.1603 Youth Center Activities	10,000	12,118	121.18%	2,118
111.02.105.1502 Vital Statistics Fees	58,100	50,388	86.73%	(7,712)
111.02.105.1604 Recycling Bins	100	215	215.00%	115
111.02.105.1605 Yard Waste Stickers	-	6,402	0.00%	6,402
111.02.105.1606 Cash Over/Short	-	31	0.00%	31
111.02.105.1620 Other Services	400,000	508,940	127.24%	108,940
111.01.105.1641 Public Access Studio	3,676	3,686	100.27%	10
111.03.105.1401 Alarm System Annual Charge	-	644	0.00%	644
111.03.105.1402 False Alarms - Police Dept	90,000	90,699	100.78%	699
111.03.105.1607 Police Department Services	713,500	827,573	115.99%	114,073
111.04.105.1401 Alarm System Annual Charge	13,000	18,369	141.30%	5,369
111.04.105.1403 False Alarms - Fire Dept	5,500	13,760	250.17%	8,260
111.04.105.1608 Ambulance Services	490,000	619,460	126.42%	129,460
111.04.105.1609 Fire Department Services	341,300	499,723	146.42%	158,423
111.05.105.1501 Planning Fees	35,000	35,895	102.56%	895
111.06.105.1611 Public Works Services	5,000	26,506	530.12%	21,506
Total Charges for Service	2,290,176	2,843,462	124.16%	553,286
Reimbursements and Grants				
111.02.106.1101 Freedom of Information Request	4,300	3,314	77.08%	(986)
111.02.106.1102 Insurance Reimbursements	-	5,316	0.00%	5,316
111.02.106.1103 Damages to City Property Reimbursement	-	5,025	0.00%	5,025
111.02.106.1104 Jury Duty Reimbursement	-	142	0.00%	142
111.02.106.1118 Workers Compensation	20,000	20,034	100.17%	34
111.02.106.1120 Other Reimbursements	50,465	34,253	67.88%	(16,212)
111.03.106.1107 Police Reimbursements	25,000	27,273	109.09%	2,273
111.03.106.1222 State Grant - Public Safety	23,590	11,167	47.34%	(12,423)
111.04.106.1108 Fire Reimbursements	6,000	1,684	28.06%	(4,316)
111.06.106.1109 Tree Escrow Reimbursement	100	384	384.00%	284
Total Reimbursements and Grants	129,455	108,593	83.88%	(20,862)
Total Interest Income				
	121,300	187,543	154.61%	66,243
Sale of Assets				
111.02.203.1001 Sale of Assets	-	17,655	0.00%	17,655
111.02.203.1003 Payment In Lieu Of Taxes	750,000	822,131	109.62%	72,131
Payment in Lieu of Taxes	750,000	839,786	111.97%	89,786
Contributions and Donations				
111.02.204.1001 Contributions and Donations	-	68	0.00%	68
Total Contributions and Donations	-	68	0.00%	68
Transfers				
111.02.205.1005 Transfer From Enhanced 911	350,000	350,000	100.00%	-
111.02.205.1007 Transfer From Parking Fund	99,000	99,000	100.00%	-
111.02.205.1008 Transfer From Water Fund	1,158,600	1,158,600	100.00%	-
Total Transfers	1,607,600	1,607,600	100.00%	-
Total General Fund	34,601,494	34,963,626	101.05%	362,132

Notes:

(1) 100.00% of year completed

**City of Highland Park
Revenue Detail Report
as of December 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
Multi-Modal Transportation Fund				
General Taxes				
121.06.101.1001 Property Taxes	1,128,500	1,127,060	99.87%	(1,440)
121.06.101.1017 Demolition Tax	75,000	66,660	88.88%	(8,340)
121.06.101.1020 Other Taxes	460,900	421,791	91.51%	(39,109)
Total General Taxes	1,664,400	1,615,511	97.06%	(48,889)
Total Permits	30,000	27,605	92.02%	(2,395)
Total Licenses	927,000	896,932	96.76%	(30,068)
Fines and Forfeitures				
121.06.104.1013 Fines - Public Works	8,000	12,490	156.13%	4,490
Total Fines and Forfeitures	8,000	12,490	156.13%	4,490
Charges for Service				
121.06.105.1618 Private Street Snow Plowing	32,000	23,080	72.12%	(8,920)
121.06.105.1620 Other Services	62,500	41,910	67.06%	(20,590)
Total Charges for Service	94,500	64,989	68.77%	(29,511)
Total Reimbursements and Grants	1,457,256	1,566,213	107.48%	108,957
Total Interest Income	-	588	0.00%	588
Total Transfers	130,000	130,000	100.00%	-
Total Multi-Modal Transportation Fund	4,311,156	4,314,329	100.07%	3,173
Motor Fuel Tax Fund				
122.06.101.1018 Motor Fuel Tax	750,400	754,351	100.53%	3,951
122.06.202.1003 Interest - Sweep Account	-	397	0.00%	397
122.06.202.1005 Interest - Illinois Funds	50	1,538	3076.84%	1,488
Total Motor Fuel Tax Fund	750,450	756,286	100.78%	5,836
E-911 Fund				
124.03.105.1620 Other Services	200,000	18,592	9.30%	(181,408)
124.03.106.1222 State Grant - Public Safety	229,240	404,578	176.49%	175,338
124.02.202.1003 Interest - Sweep Account	-	270	0.00%	270
Total E-911 Fund	429,240	423,440	98.65%	(5,800)
Highland Park Theatre Fund				
127.01.201.1001 Rental Income	16,500	18,000	109.09%	1,500
Total Highland Park Theatre Fund	16,500	18,000	109.09%	1,500
Public Safety Pension				
128.02.101.1001 Property Taxes	5,239,700	5,232,879	99.87%	(6,821)
Total Public Safety Pension	5,239,700	5,232,879	99.87%	(6,821)
Environmental Sustainability Fund				
129.01.105.1621 Organizational Sustainability	145,000	93,227	64.29%	(51,773)
129.01.202.1003 Interest - Sweep Account	-	203	0.00%	203
Total Environmental Sustainability Fund	145,000	93,430	64.43%	(51,570)
Debt Service Fund				
131.02.101.1001 Property Taxes	2,934,799	2,960,340	100.87%	25,541
131.02.106.1120 Other Reimbursements	-	67,104	0.00%	67,104
131.02.202.1001 Interest - C.D.	14,300	5,340	37.34%	(8,960)
131.02.202.1003 Interest - Sweep Account	700	17,402	2485.93%	16,702
Total Debt Service Fund	2,949,799	3,050,186	103.40%	100,386
Capital Projects Fund				
141.02.202.1005 Interest - Illinois Funds	-	11,565	0.00%	11,565
141.06.101.1001 Property Taxes	507,174	500,821	98.75%	(6,353)
141.06.101.1002 Home Rule Sales Tax	456,100	450,722	98.82%	(5,378)
141.06.106.1110 Government Reimbursements	395,000	124,576	31.54%	(270,424)
141.06.106.1120 Other Reimbursements	100	-	0.00%	(100)
141.06.202.1001 Interest - C.D.	1,100	4,696	426.95%	3,596
141.06.202.1003 Interest - Sweep Account	-	13,993	0.00%	13,993
141.06.202.1030 Bond Proceeds	4,675,000	4,715,500	100.87%	40,500
141.06.205.1003 Transfer From Motor Fuel Tax	720,000	720,000	100.00%	-
Total Capital Projects Fund	6,754,474	6,541,874	96.85%	(212,600)
Tax Increment Financing Fund				
143.06.101.1001 Property Taxes	115,000	215,692	187.56%	100,692
143.02.202.1003 Interest - Sweep Account	-	1,006	0.00%	1,006
Total Tax Increment Financing Fund	115,000	216,697	188.43%	101,697

Notes:

(1) 100.00% of year completed

**City of Highland Park
Revenue Detail Report
as of December 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
Parking Fund				
211.03.104.1011 Fines - Police	215,000	188,994	87.90%	(26,007)
211.03.104.1041 Fines Collected by Armor - Police	12,000	17,624	146.87%	5,624
211.06.105.1506 Meter Parking Revenue	31,200	28,494	91.33%	(2,706)
211.06.105.1507 Port Clinton Parking Revenue	109,200	115,661	105.92%	6,461
211.06.105.1508 Commuter Parking Revenue	162,000	165,620	102.23%	3,620
211.06.105.1509 Employee Permit Parking Revenue	200,800	204,427	101.81%	3,627
211.06.105.1510 Overnight Parking Revenue	16,300	17,364	106.53%	1,064
211.06.105.1511 Daily Parking Revenue	43,800	49,313	112.59%	5,513
211.06.105.1520 Other Fees	10,000	8,354	83.54%	(1,646)
211.06.202.1001 Interest - C.D.	5,700	1,619	28.41%	(4,081)
211.06.202.1003 Interest - Sweep Account	200	5,609	2804.65%	5,409
211.06.205.1012 Transfer from Env. Sustain. Fund	68,000	68,000	100.00%	-
Total Parking Fund	874,200	871,080	99.64%	(3,120)
Water Fund				
212.02.202.1005 Interest - Illinois Funds	-	11,104	0.00%	11,104
212.06.102.1009 Water Tap Permits	40,000	128,368	320.92%	88,368
212.06.104.1013 Fines - Public Works	8,000	7,271	90.89%	(729)
212.06.105.1303 Water Sales	7,426,218	7,834,641	105.50%	408,423
212.06.105.1620 Other Services	32,256	25,277	78.36%	(6,979)
212.06.106.1103 Damages to City Property Reimbursement	100	3,049	3048.64%	2,949
212.06.106.1110 Government Reimbursements	69,000	70,421	102.06%	1,421
212.06.106.1120 Other Reimbursements	10,230	92,173	901.00%	81,943
212.06.202.1001 Interest - C.D.	23,300	5,423	23.27%	(17,877)
212.06.202.1003 Interest - Sweep Account	-	13,983	0.00%	13,983
212.06.202.1030 Bond Proceeds	4,095,000	4,731,881	115.55%	636,881
Total Water Fund	11,704,104	12,923,591	110.42%	1,219,487
Sewer Fund				
214.06.102.1006 Sanitary Sewer Permits	16,000	25,185	157.41%	9,185
214.06.102.1007 Storm Sewer Permits	17,500	22,170	126.69%	4,670
214.06.105.1301 Sanitary Sewer Charges	2,194,900	2,405,052	109.57%	210,152
214.06.105.1311 Storm Water Management Fee	1,955,800	2,179,008	111.41%	223,208
214.06.105.1620 Other Services	45,000	33,262	73.92%	(11,738)
214.06.106.1110 Government Reimbursements	5,000	6,890	137.81%	1,890
214.06.106.1120 Other Reimbursements	4,000	1,608	40.21%	(2,392)
214.06.202.1001 Interest - C.D.	12,100	5,001	41.33%	(7,099)
214.06.202.1003 Interest - Sweep Account	-	14,994	0.00%	14,994
214.06.202.1030 Bond Proceeds	1,000,000	1,007,182	100.72%	7,182
Total Sewer Fund	5,250,300	5,700,352	108.57%	450,052
Insurance Fund				
Reimbursements				
221.02.106.1105 Employee Reimbursement	363,500	340,886	93.78%	(22,614)
221.02.106.1116 Retirees Medical Premiums	336,000	428,517	127.53%	92,517
221.02.106.1117 Medical Claims Reimbursements	324,000	309,658	95.57%	(14,342)
221.02.106.1119 Stop Loss Reimbursement	-	13,984	0.00%	13,984
221.02.106.1120 Other Reimbursements	-	16	0.00%	16
Total Reimbursements	1,023,500	1,093,061	106.80%	69,561
Interest				
221.02.202.1003 Interest - Sweep Account	-	2,783	0.00%	2,783
Total Interest	-	2,783	0.00%	2,783
Transfers				
221.02.205.1001 Transfer from General Fund	3,904,000	3,779,163	96.80%	(124,837)
Total Transfers	3,904,000	3,779,163	96.80%	(124,837)
Total Insurance Fund	4,927,500	4,875,007	98.93%	(52,493)
Equipment Replacement Fund				
222.02.106.1202 IT Charges	1,055,385	1,055,385	100.00%	-
222.06.106.1120 Other Reimbursements	30,300	28,146	92.89%	(2,154)
222.06.106.1201 Equipment Charges	2,370,186	2,370,186	100.00%	-
222.06.202.1001 Interest - C.D.	17,500	5,188	29.65%	(12,312)
222.06.202.1003 Interest - Sweep Account	-	14,502	0.00%	14,502
222.02.202.1005 Interest - Illinois Funds	-	2,623	0.00%	2,623
222.06.203.1001 Sale of Assets	-	29,430	0.00%	29,430
Total Equipment Replacement Fund	3,473,371	3,505,460	100.92%	32,089
Housing Trust Fund				
321.05.101.1017 Demolition Tax	150,000	133,340	88.89%	(16,660)
321.05.102.1001 Demolition Permit	30,000	19,836	66.12%	(10,164)
321.05.202.1001 Interest - C.D.	4,500	1,214	26.98%	(3,286)
321.02.202.1005 Interest - Illinois Funds	-	1,086	0.00%	1,086
321.05.202.1003 Interest - Sweep Account	-	3,275	0.00%	3,275
321.05.203.1003 Payment In Lieu Of Taxes	300,000	300,000	100.00%	-
Total Housing Trust Fund	484,500	458,750	94.69%	(25,750)
Grand Total, All Funds	82,026,788	83,944,988	102.34%	1,918,200

Notes:

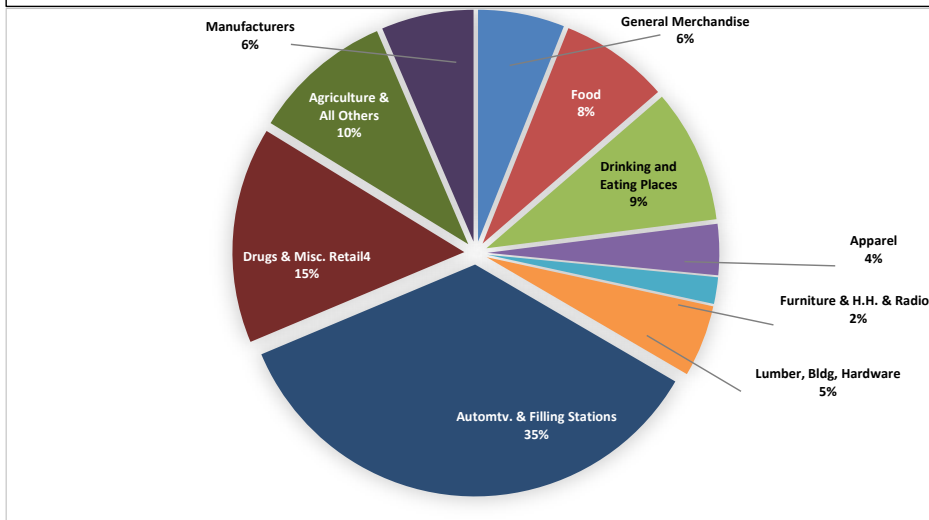
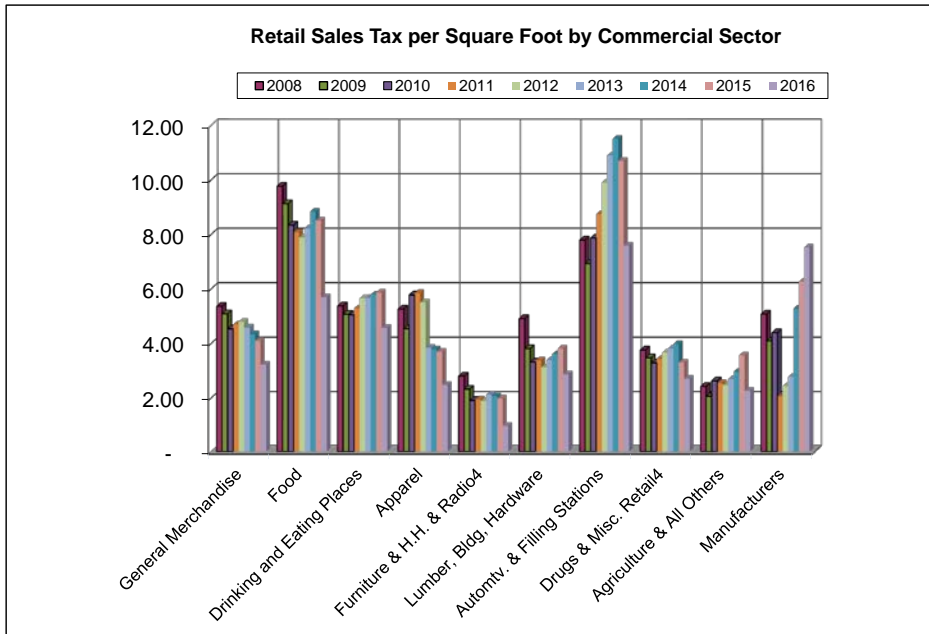
(1) 100.00% of year completed

**City of Highland Park
Sales Tax Revenue per Square Foot by Commercial Sector¹
thru 3rd Quarter 2016**

Commercial Sector	Comm. Space Est. Sq. ft. ²	2008		2009		2010		2011		2012		2013		2014		2015		2016		Annltz ³ Per Sq. Ft.
		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		Sales Tax \$		
		Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	Total Revenue	Per Sq. Ft.	
General Merchandise	182,235	977,472	5.36	927,321	5.09	826,980	4.54	855,418	4.69	873,920	4.80	835,044	4.58	790,793	4.34	746,392	4.10	587,180 ⁶	3.22	4.34
Food	130,340	1,273,994	9.77	1,189,841	9.13	1,087,650	8.34	1,053,067	8.08	1,028,176	7.89	1,072,065	8.23	1,151,589	8.84	1,109,681	8.51	741,985	5.69	7.67
Drinking and Eating Places	198,861	1,069,644	5.38	1,008,469	5.07	1,003,616	5.05	1,051,548	5.29	1,124,401	5.65	1,126,690	5.67	1,151,593	5.79	1,166,292	5.86	908,394	4.57	6.16
Apparel	139,411	734,292	5.27	633,020	4.54	805,950	5.78	815,920	5.85	767,057	5.50	535,389	3.84	527,030	3.78	515,449	3.70	345,483	2.48	3.34
Furniture & H.H. & Radio ⁴	188,890	530,066	2.81	438,990	2.32	361,102	1.91	366,671	1.94	357,195	1.89	399,676	2.12	389,492	2.06	374,216	1.98	180,392 ⁶	0.96	1.29
Lumber, Bldg, Hardware	170,385	837,579	4.92	649,470	3.81	565,582	3.32	575,466	3.38	531,334	3.12	577,905	3.39	614,503	3.61	649,333	3.81	487,612	2.86	3.86
Automtv. & Filling Stations	451,975	3,523,532	7.80	3,132,404	6.93	3,557,053	7.87	3,950,426	8.74	4,474,567	9.90	4,923,879	10.89	5,201,189	11.51	4,834,947	10.70	3,430,423	7.59	10.23
Drugs & Misc. Retail ⁴	542,755	2,041,972	3.76	1,884,454	3.47	1,784,393	3.29	1,865,878	3.44	1,987,809	3.66	2,065,855	3.81	2,155,211	3.97	1,790,749	3.30	1,467,029	2.70	3.64
Agriculture & All Others	422,375	1,023,800	2.42	868,766	2.06	1,111,459	2.63	1,074,183	2.54	1,044,870	2.47	1,135,761	2.69	1,251,609	2.96	1,505,263	3.56	954,524	2.26	3.05
Manufacturers	83,345	423,556	5.08	341,144	4.09	366,248	4.39	170,566	2.05	202,932	2.43	231,160	2.77	439,854	5.28	522,080	6.26	626,612	7.52	10.14
Total	2,510,572	12,435,907	4.95	11,073,880	4.41	11,470,033	4.57	11,779,143	4.69	12,392,261	4.94	12,903,424	5.14	13,672,863	5.45	13,214,402	5.26	9,729,635	3.88	5.17

Notes:

- (1) Sales tax revenue by commercial sector does not reflect any interest earned as reported from Illinois Department of Revenue. Any interest earned is included in the Sales Tax revenue on the Revenue Tracking report.
- (2) Square Footage measured by GIS building footprint and cross-referenced by address with the IL Department of Revenue taxpayer list as of May 7, 2009. Actual square footage as calculated by GIS is reduced by home-based businesses and non-tax generating businesses.
- (3) Annualized sales tax figures adjusted for seasonality based on 2007 actual receipts.
- (4) The Illinois Department of Revenue processed a large adjustment between the Furniture & H.H. & Radio and Drugs & Misc. Retail categories in the 1st quarter of 2010. The figures for the 1st quarter represent the total sales tax for both categories split by percentage based on the 1st quarter of 2009 collections for illustrative purposes.
- (5) Sales tax revenue by municipality is reported by Illinois Department of Revenue on a quarterly basis. There is approximately a one quarter lag in reporting by IDOR.
- (6) In the 3rd quarter 2016, General Merchandise and Furniture & H.H. & Radio are showing blank data since the categories have less than 4 taxpayers. The totals however include the censored data and differences are included in the General Merchandise total.



**City of Highland Park
Revenue Tracking
Calendar Year 2016 Budget**

	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Budget ³	2016 Actual	PY YTD Actl vs. Yr Actl	CY YTD Actl vs. Yr Bdg	Inc/Dec Pr. Year
Sales Tax¹														
Jan	908,026	882,214	759,480	729,293	826,252	843,415	898,104	891,653	896,146	927,750	865,296	6.8%	6.3%	-3.4%
Feb	906,469	901,363	714,746	761,583	797,603	844,616	845,774	838,407	825,131	854,230	813,402	13.0%	12.3%	-1.4%
Mar	1,056,699	969,255	832,345	848,441	932,734	979,559	980,034	1,041,267	1,020,304	1,056,286	1,016,709	20.7%	19.7%	-0.4%
Apr	1,081,314	1,097,717	866,895	894,906	971,995	999,074	1,013,562	1,090,020	1,026,374	1,062,570	992,044	28.5%	27.0%	-3.3%
May	1,221,710	1,115,631	975,539	1,010,764	931,402	1,129,094	1,168,904	1,225,725	1,193,275	1,235,357	1,180,059	37.5%	35.6%	-1.1%
Jun	1,289,857	1,223,520	1,091,348	1,126,546	1,127,205	1,168,714	1,227,104	1,310,585	1,314,585	1,360,946	1,340,236	47.5%	45.4%	2.0%
Jul	1,137,810	1,138,443	1,007,067	1,005,815	1,021,225	1,093,530	1,176,569	1,218,376	1,202,130	1,244,525	1,120,324	56.6%	53.6%	-6.8%
Aug	1,195,392	1,129,338	1,082,797	1,095,806	1,079,026	1,137,803	1,227,591	1,233,526	1,203,293	1,245,729	1,214,604	65.7%	62.4%	0.9%
Sep	1,135,300	1,084,147	914,461	983,731	1,013,834	1,044,728	1,051,493	1,235,922	1,142,679	1,182,977	1,188,212	74.3%	71.1%	4.0%
Oct	1,087,298	934,592	888,953	942,070	943,690	1,014,577	1,047,614	1,170,790	1,118,938	1,158,399	1,072,186	82.8%	79.0%	-4.2%
Nov	1,093,241	936,374	898,489	973,715	984,682	989,149	1,094,707	1,141,886	1,031,116	1,067,479		90.6%	79.0%	-100.0%
Dec	1,236,720	1,038,598	1,044,994	1,098,968	1,156,157	1,149,418	1,173,174	1,276,099	1,241,951	1,285,750		100.0%	79.0%	-100.0%
Year	13,349,836	12,451,192	11,077,114	11,471,638	11,785,805	12,393,677	12,904,630	13,674,255	13,215,922	13,682,000	10,803,072			

Year-to-Year YTD Variance: **-1.3%**
Budget Impact of YTD Variance: **(605,862)**

Real Estate Transfer Tax²														
Jan	76,245	113,280	28,875	79,585	39,830	52,563	63,710	114,485	97,655	98,206	95,360	5.8%	5.6%	-2.4%
Feb	94,630	51,865	26,875	47,100	34,920	45,250	83,183	138,544	96,238	96,781	114,355	11.4%	12.3%	18.8%
Mar	225,590	108,365	63,570	117,425	85,220	101,018	81,665	63,480	136,862	137,634	91,890	19.5%	17.7%	-32.9%
Apr	174,610	121,085	63,195	144,105	112,640	151,530	141,088	128,610	83,140	83,609	218,128	24.4%	30.5%	162.4%
May	147,715	114,295	113,107	139,785	108,395	126,515	174,960	165,463	150,645	151,494	158,205	33.3%	39.8%	5.0%
Jun	222,735	141,900	76,163	143,375	108,410	167,105	185,185	212,873	181,800	182,825	219,090	44.0%	52.6%	20.5%
Jul	220,890	151,880	108,304	79,723	107,380	157,630	207,850	177,495	202,570	203,712	257,890	56.0%	67.7%	27.3%
Aug	190,105	90,330	78,500	74,570	115,815	197,055	229,860	225,160	225,175	226,445	129,550	69.2%	75.3%	-42.5%
Sep	121,136	113,970	44,870	113,295	92,130	124,095	221,965	163,070	128,200	128,923	175,300	76.8%	85.6%	36.7%
Oct	155,130	76,270	81,655	50,055	120,095	125,764	189,610	154,860	160,505	161,410	112,020	86.3%	92.2%	-30.2%
Nov	100,369	42,800	49,675	63,430	67,830	96,830	142,731	143,710	110,230	110,852	139,495	92.8%	100.4%	26.5%
Dec	109,550	76,355	77,610	81,355	143,930	112,683	56,441	96,638	122,520	123,211	132,485	100.0%	108.1%	8.1%
Year	1,838,705	1,202,395	812,399	1,133,803	1,136,595	1,458,038	1,778,247	1,784,388	1,695,540	1,705,100	1,843,768			

Year-to-Year YTD Variance: **8.7%**
Budget Impact of YTD Variance: **138,668**

Building Permits - General² (Miscellaneous Permits are Excluded)														
Jan	75,490	34,823	36,208	23,544	43,536	49,328	57,746	60,485	36,963	24,145	103,176	2.1%	9.0%	179.1%
Feb	74,059	45,486	18,133	72,640	30,173	28,005	60,426	42,241	27,540	17,989	41,375	3.7%	12.6%	50.2%
Mar	83,473	40,067	45,951	48,891	86,925	75,149	44,476	58,019	73,687	48,134	146,775	7.8%	25.3%	99.2%
Apr	108,307	125,629	90,686	64,555	62,390	80,064	121,825	121,107	70,025	45,742	102,951	11.8%	34.3%	47.0%
May	125,493	37,855	33,837	47,862	101,048	111,119	87,628	112,825	111,609	72,906	125,578	18.2%	45.2%	12.5%
Jun	93,731	100,888	78,826	118,626	81,136	115,982	64,677	101,105	609,890	398,395	76,366	52.8%	51.8%	-87.5%
Jul	102,564	129,185	38,295	57,414	103,417	84,492	132,068	64,839	158,176	103,324	254,749	61.8%	74.0%	61.1%
Aug	107,055	87,128	73,903	88,305	58,196	159,816	91,397	148,450	213,230	139,287	224,568	73.9%	93.5%	5.3%
Sep	81,807	54,603	27,322	68,961	98,562	87,446	178,261	201,445	128,588	83,997	100,062	81.2%	102.2%	-22.2%
Oct	57,123	57,259	41,931	60,285	92,424	84,452	111,339	182,731	81,073	52,959	107,254	85.8%	111.6%	32.3%
Nov	74,133	56,539	47,130	76,757	154,256	84,593	63,406	160,225	151,300	98,833	97,370	94.4%	120.0%	-35.6%
Dec	106,731	85,099	38,215	59,547	33,271	94,109	55,179	79,188	98,418	64,289	100,233	100.0%	128.7%	1.8%
Year	1,089,966	854,561	570,437	787,387	945,334	1,054,555	1,068,428	1,332,660	1,760,500	1,150,000	1,480,457			

Year-to-Year YTD Variance: **-15.9%**
Budget Impact of YTD Variance: **330,457**

Notes:

1. Sales Tax is reported in month of Retail Sale, as reported by the Illinois Department of Revenue. Collection by City is expected on an approximate three-month lag. Any interest earned as reported by Illinois Department of Revenue is included in Sales Tax Revenue and is not reflected on the Sales Tax Revenue per Square Foot by Commercial Sector report.
2. Real Estate Transfer Tax and Building Permit Revenue is reported in the month collected by the City.
3. Budget is allocated by month, based on timing of prior year actual.

City of Highland Park Municipal Tax Collection Summary

	Food and Beverage Tax	Package Liquor Tax	Motor Fuel Tax
2011 Actual	\$623,688	\$230,196	\$447,119
2012 Actual	\$666,329	\$245,745	\$525,488
2013 Actual	\$651,410	\$259,751	\$540,208
2014 Actual	\$679,305	\$271,975	\$513,208
2015 Actual	\$688,804	\$272,733	\$471,261

2016 Budget	\$714,000	\$201,600	\$460,900
January	\$45,900	\$17,545	\$34,225
February	\$43,625	\$16,253	\$32,050
March	\$49,521	\$18,426	\$33,657
April	\$50,408	\$20,372	\$35,082
May	\$60,400	\$21,893	\$37,372
June	\$72,455	\$23,339	\$38,172
July	\$75,149	\$23,061	\$36,969
August	\$76,096	\$21,314	\$36,907
September	\$61,488	\$21,396	\$34,596
October	\$53,418	\$22,547	\$35,230
November	\$50,423	\$27,995	\$32,360
December			
2016 Actual	\$638,884	\$234,141	\$386,620

Note:

Municipal taxes are reported in the month of retail sale, as reported by the businesses from which the City collects these taxes. Collection is expected on a one-month lag. Timing differences exist vs. revenue reporting for financial statements.



Section 4: Expenditures

Purpose

A summary and detailed review of expenditures compared to amended budget. The report includes a left side icon, indicating budget variances as follows:

- Red - Negative variance $\geq 5\%$ vs. year-to-date budget.
- Yellow - Negative variance of .01% to 4.99% vs. year-to-date budget.
- Green - Positive variance vs. year-to-date budget, or timing difference not anticipated to result in a year-end variance.

Executive Summary

Expenditures denoted with a red icon, with an annual budget exceeding \$10,000:

None.

Footnotes:

1. Expenditures are reported on a cash basis and do not reflect outstanding encumbrances.
2. Adjustments are required at the end of the fiscal year for audit purpose, which are not reflected in the report.
3. The Police and Fire Pension Funds are not included in this report.

**City of Highland Park
Expenditure Summary Report
as of December 31, 2016**

Account Description	Annual Budget	YTD Actual	% of Budget ¹	YTD Variance
General Fund				
Total General Fund - City Manager's Office	4,603,580	3,958,352	85.98%	645,228
Total General Fund - Finance Department	6,044,447	4,785,593	79.17%	1,258,854
Total General Fund - Police Department	10,536,443	10,412,560	98.82%	123,884
Total General Fund - Fire Department	7,014,797	6,876,252	98.02%	138,544
Total General Fund - Community Development	3,097,663	2,810,044	90.71%	287,618
Total General Fund - Public Works, Engineering and Forestry Services	2,668,760	2,489,955	93.30%	178,805
Total General Fund - Facilities	5,369,703	4,146,916	77.23%	1,222,787
Total General Fund - Commissions	264,737	169,355	63.97%	95,382
Total General Fund	39,600,129	35,649,026	90.02%	3,951,103
Multi-Modal Transportation Fund				
Total Multi-Modal Transportation Fund - Streets and Sidewalks - General	3,324,076	2,917,235	87.76%	406,841
Total Multi-Modal Transportation Fund - Transit Administration	1,074,849	1,004,576	93.46%	70,273
Total Multi-Modal Transportation Fund - Transit Ravinia	269,409	251,254	93.26%	18,155
Total Multi-Modal Transportation Fund	4,668,334	4,173,066	89.39%	495,268
Total Motor Fuel Tax Fund	850,000	850,000	100.00%	-
Total Enhanced 911 Fund	422,730	368,813	87.25%	53,917
Total Highland Park Theatre Fund	48,000	18,192	37.90%	29,808
Total Public Safety Pension Levy	5,239,700	5,232,879	99.87%	6,821
Total Environmental Sustainability Fund	229,062	182,061	79.48%	47,001
Total Debt Service Fund	3,066,356	3,066,719	100.01%	(363)
Total Capital Projects Fund	5,050,000	4,601,639	91.12%	448,361
Total Tax Increment Financing Capital Fund	130,547	25,284	19.37%	105,263
Parking Fund				
Total Parking Fund - Parking Construction	635,500	632,367	99.51%	3,133
Total Parking Fund - Parking Enforcement	347,411	319,946	92.09%	27,466
Total Parking Fund - Indoor, On & Off Street	385,032	322,667	83.80%	62,365
Total Parking Fund	1,367,943	1,274,980	93.20%	92,963
Water Fund				
Total Water Fund - Water Production Division	2,399,710	2,159,444	89.99%	240,266
Total Water Fund - Water Distribution	1,246,439	1,187,923	95.31%	58,516
Total Water Fund - Meters	4,002,626	2,732,108	68.26%	1,270,519
Total Water Fund - Capital Improvements/ Water Debt Service & Transfers	5,292,055	3,788,253	71.58%	1,503,802
Total Water Fund	12,940,830	9,867,728	76.25%	3,073,103
Sewer Fund				
Total Sewer Fund - Storm Drainage	2,911,203	2,541,952	87.32%	369,251
Total Sewer Fund - Sanitary Sewer Operations	2,947,210	1,721,267	58.40%	1,225,943
Total Sewer Fund	5,858,413	4,263,219	72.77%	1,595,194
Insurance Fund				
Total Insurance Fund - Employee Health/Dental Plans	5,121,285	5,115,990	99.90%	5,295
Total Insurance Fund - Wellness program	88,270	51,329	58.15%	36,941
Total Insurance Fund	5,209,555	5,167,319	99.19%	42,236
Equipment Maintenance Replacement Fund				
Total Equipment Maintenance Replacement - Computer Services	1,297,337	1,016,669	78.37%	280,669
Total Equipment Maintenance Replacement - Police	470,331	370,981	78.88%	99,350
Total Equipment Maintenance Replacement - Fire	278,885	248,526	89.11%	30,359
Total Equipment Maintenance Replacement - Public Works	1,965,123	1,672,392	85.10%	292,731
Total Equipment Maintenance Replacement Fund	4,011,676	3,308,567	82.47%	703,109
Total Housing Trust Fund	372,848	322,273	86.44%	50,576
Grand Total, All Funds	89,066,124	78,371,765	87.99%	10,694,359

Notes:

(1) 100.00% of year completed