

Mid-Year Financial Review



Committee of the Whole

July 25, 2016

AGENDA

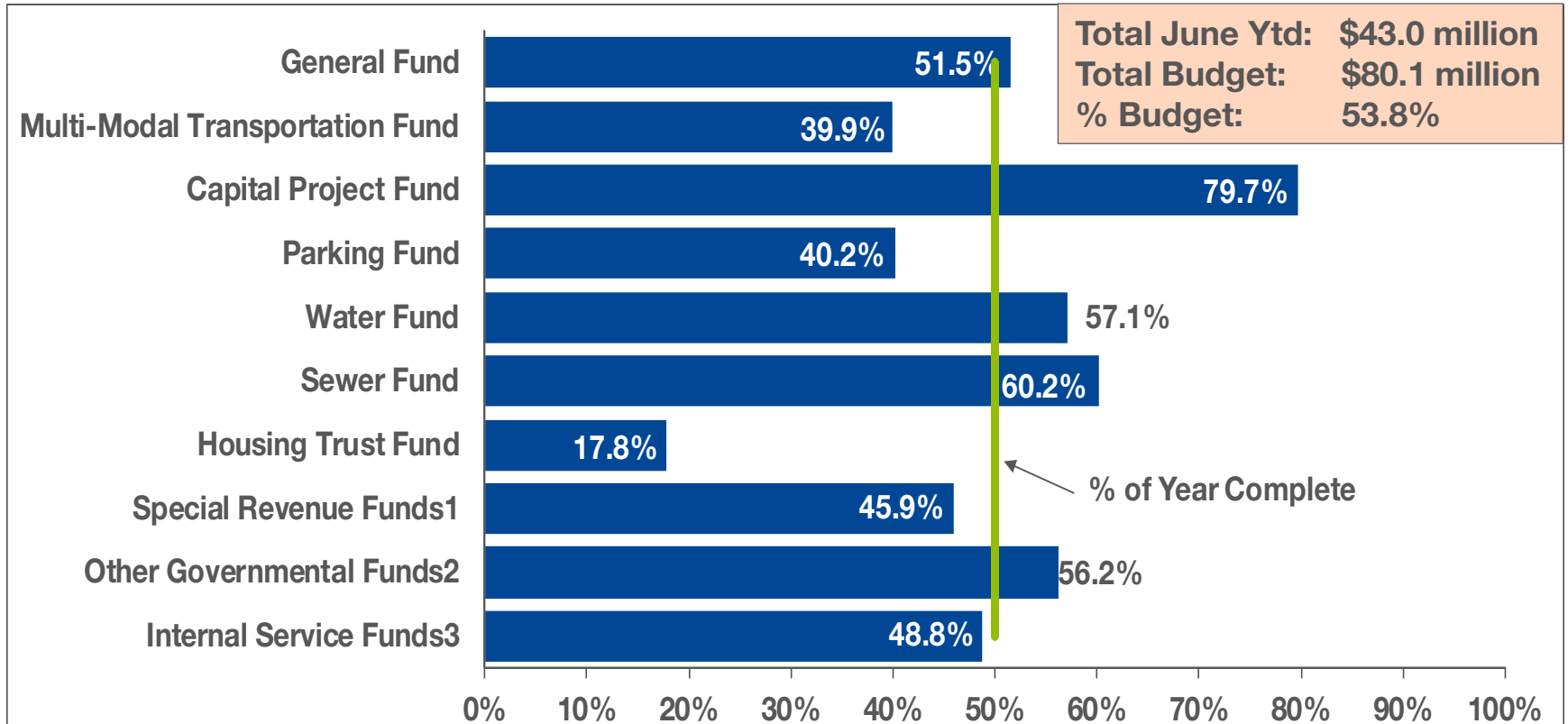
- **Total Revenue and Expenditures**
- **General Fund**
- **Multi-Modal Fund**
- **Capital Projects Fund**
- **Water Fund**
- **Sewer Fund**
- **Revenue and Expenditure Summaries**

Mid-Year Financial Review

TOTAL REVENUE & EXPEND.

Revenue

June Ytd Actual % of Annual Budget

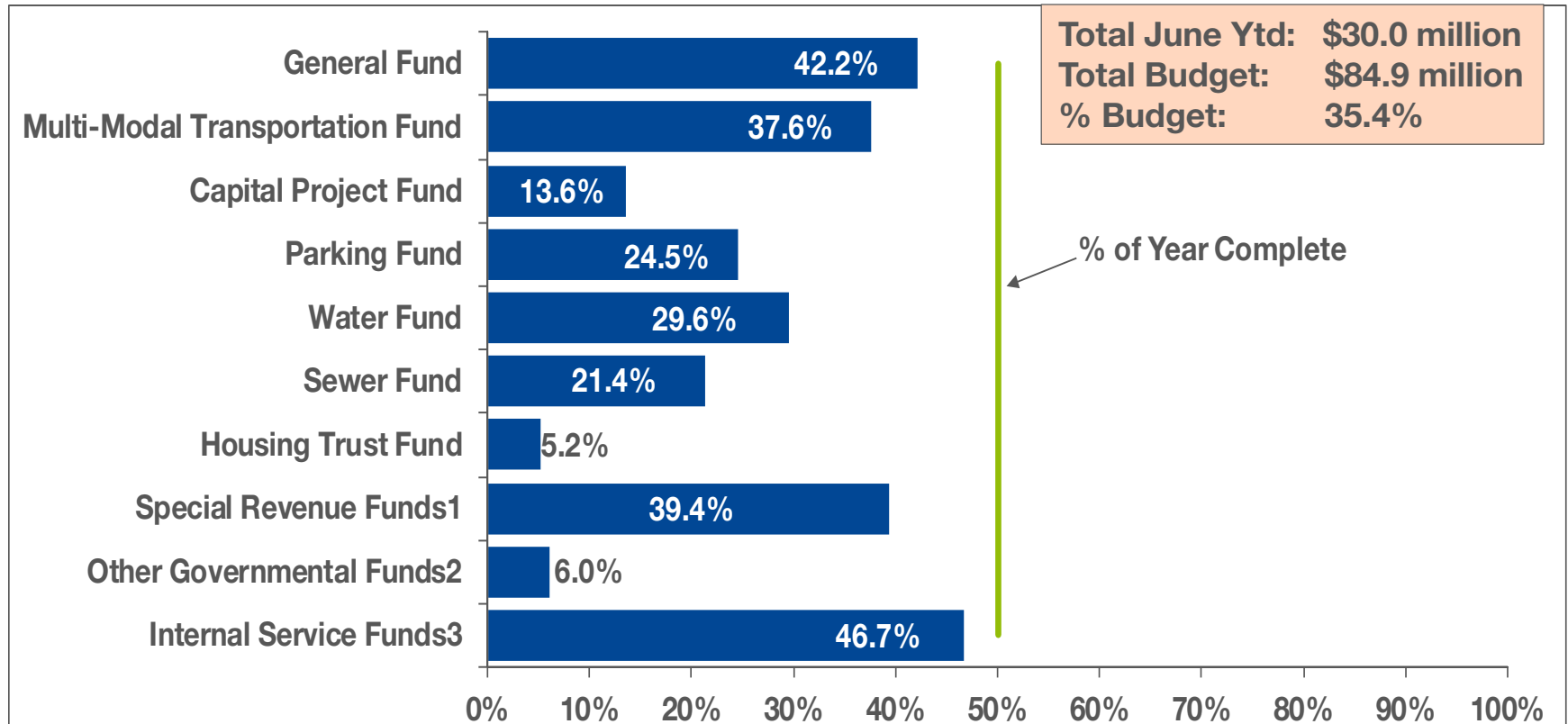


Notes:

1. Includes MFT, E911, Public Safety Pension, and Environmental Sustainability.
2. Includes HP Theatre, Debt Service, and TIF
3. Includes Insurance Fund and Equipment Replacement Fund

Expenditures

June Ytd Actual % of Annual Budget



Notes:

- 1. Includes MFT, E911, Public Safety Pension, and Environmental Sustainability.
- 2. Includes HP Theatre, Debt Service, and TIF
- 3. Includes Insurance Fund and Equipment Replacement Fund

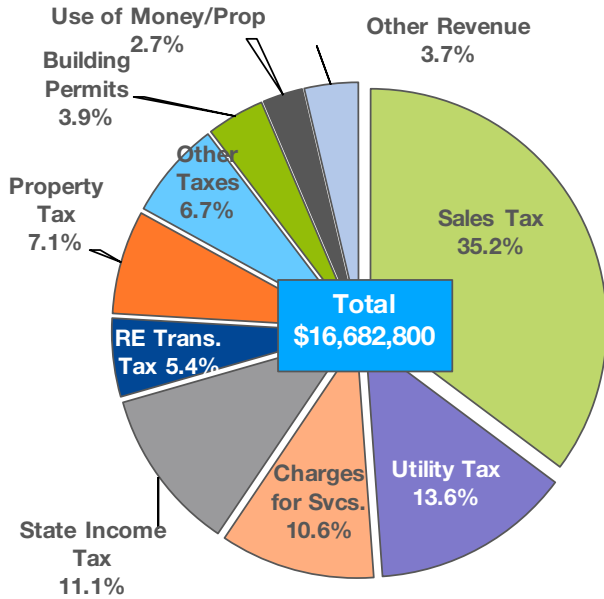


Mid-Year Financial Review

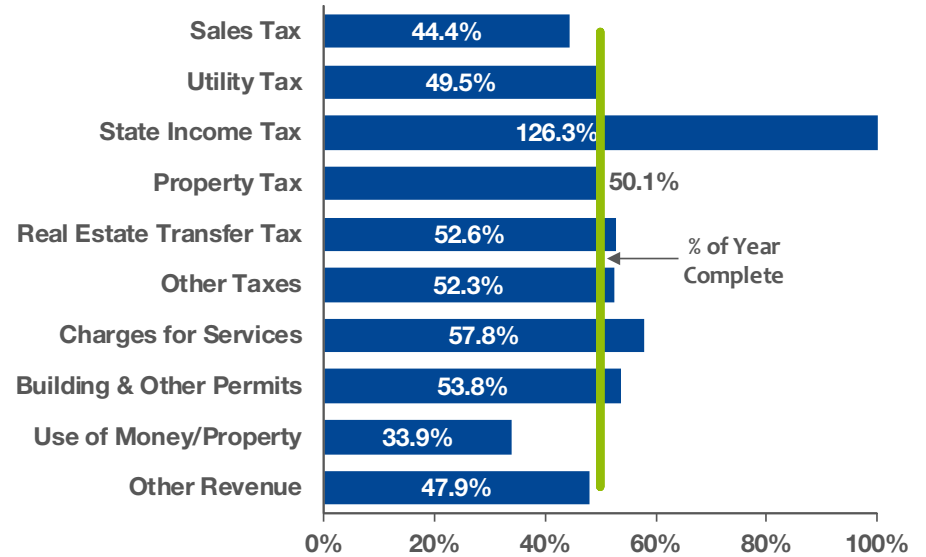
GENERAL FUND

General Fund Revenue

Ytd Revenue by Source



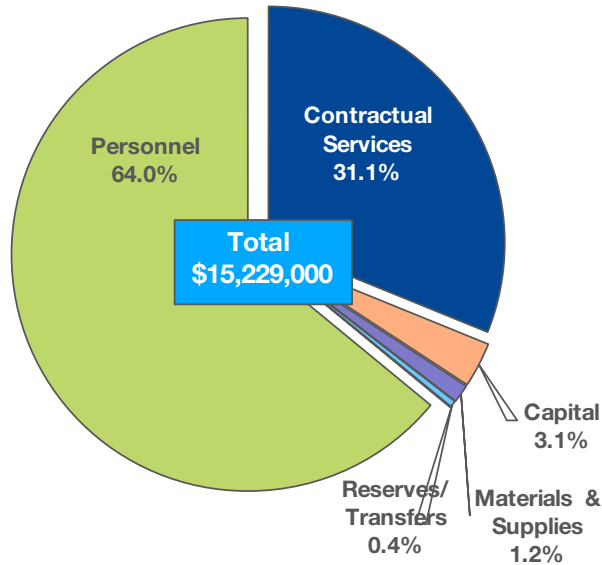
Ytd Revenue % of Annual Budget



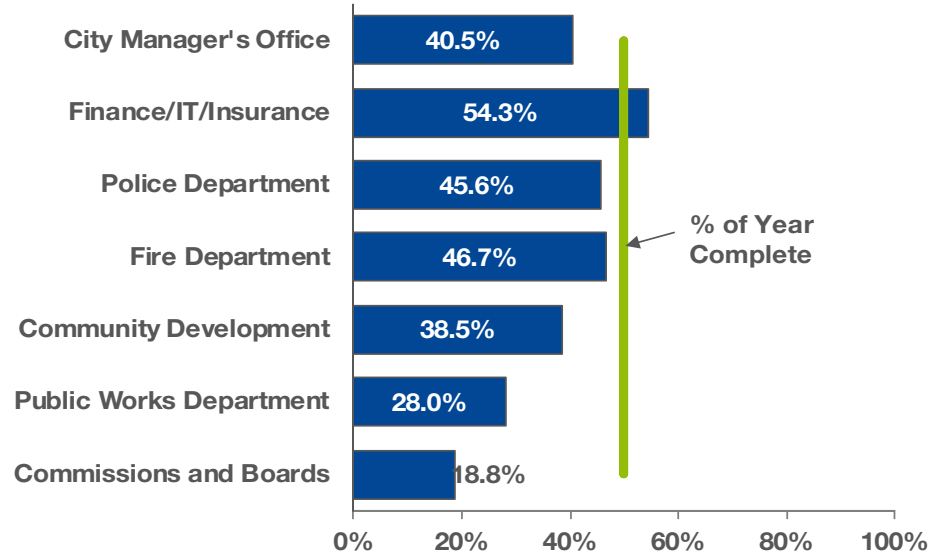
Revenue Source \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Sales Tax	12,420.0	6,037.4	48.6%	13,225.9	5,875.1	44.4%
Utility Tax	4,993.3	2,517.2	50.4%	4,602.6	2,276.6	49.5%
State Income Tax	2,934.0	1,227.6	41.8%	1,467.0	1,852.3	126.3%
Property Tax	2,781.2	1,390.9	50.0%	2,353.9	1,180.0	50.1%
Real Estate Transfer Tax	1,600.0	746.3	46.6%	1,705.1	897.0	52.6%
Other Taxes	1,949.7	1,231.6	63.2%	2,128.3	1,113.3	52.3%
Charges for Services	3,339.4	1,959.8	58.7%	3,056.6	1,765.2	57.8%
Building & Other Permits	1,168.2	974.1	83.4%	1,223.2	657.6	53.8%
Use of Money/Property	1,186.1	318.9	26.9%	1,334.3	452.1	33.9%
Other Revenue	1,596.9	657.3	41.2%	1,279.8	613.5	47.9%
Total Revenue	33,968.8	17,061.1	50.2%	32,376.7	16,682.8	51.5%

General Fund Expenditures

Ytd Expenditures By Type



YTD Expenditures % of Annual Budget



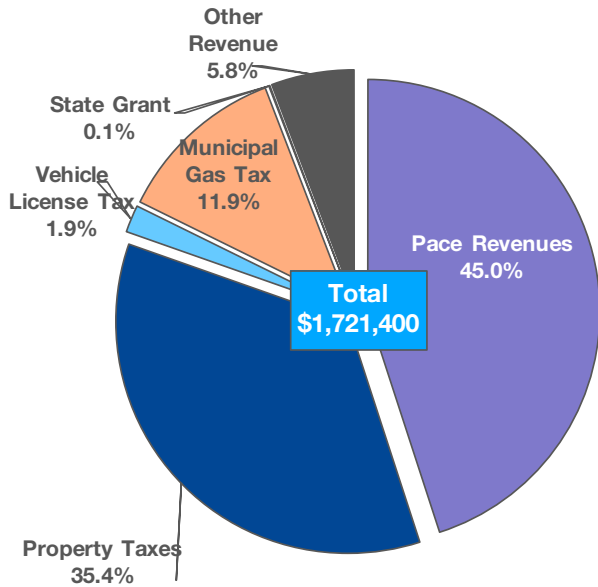
Department \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
City Manager's Office	4,352.7	1,811.7	41.6%	4,603.6	1,865.9	40.5%
Finance/IT/Insurance	4,427.4	2,520.1	56.9%	4,169.0	2,264.8	54.3%
Police Department	10,836.0	4,981.9	46.0%	10,485.5	4,783.7	45.6%
Fire Department	7,126.7	3,305.0	46.4%	7,014.8	3,273.1	46.7%
Community Development	2,789.1	1,173.0	42.1%	3,052.3	1,175.1	38.5%
Public Works Department	6,632.3	1,878.7	28.3%	6,488.5	1,816.6	28.0%
Commissions and Boards	310.5	44.8	14.4%	264.7	49.8	18.8%
Total Expenditures	36,474.9	15,715.2	43.1%	36,078.3	15,229.0	42.2%

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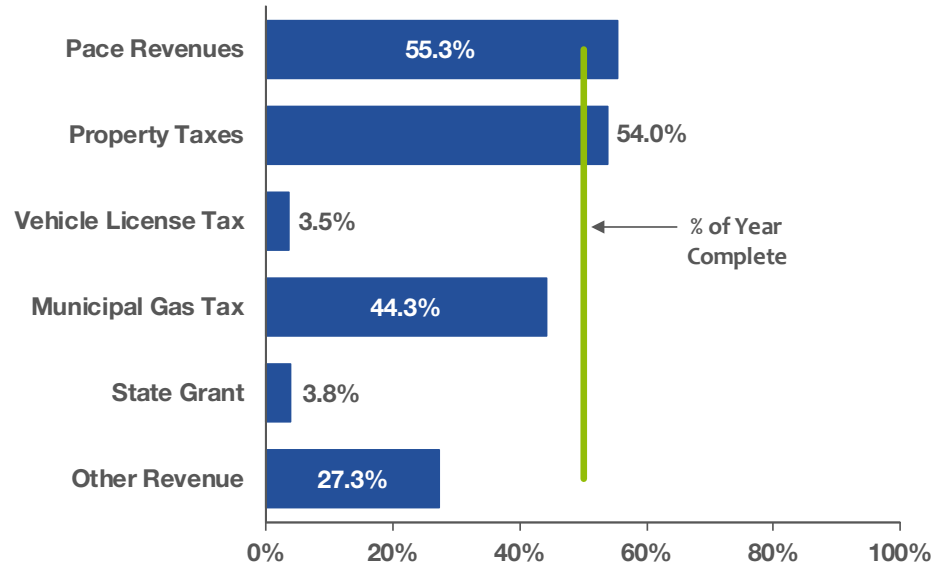
MULTI-MODAL TRANSP. FUND

Multi-Modal Transp. Fund Revenue

Ytd Revenue by Source



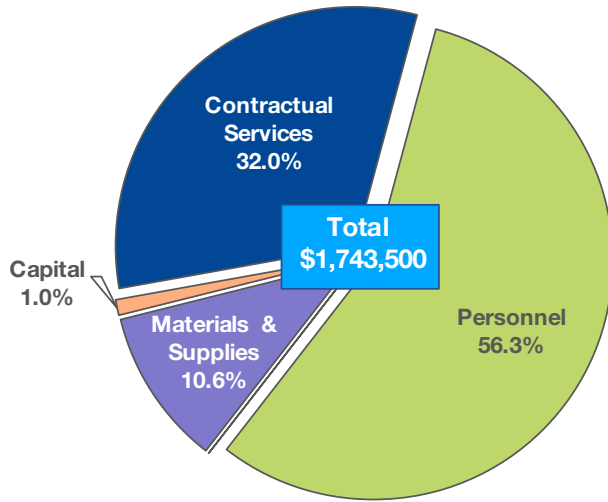
Ytd Revenue % of Annual Budget



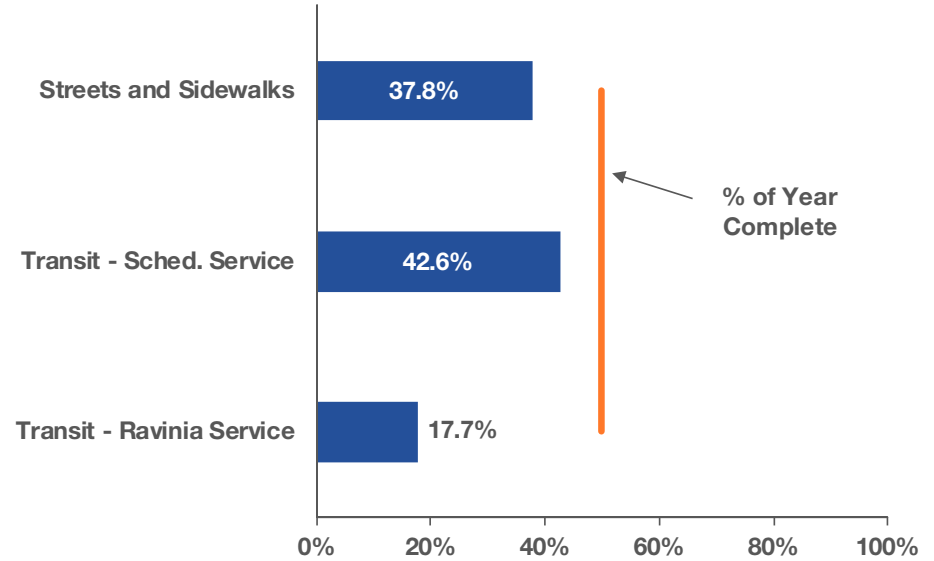
Revenue Source \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Pace Revenues	1,400.0	704.3	50.3%	1,400.0	774.6	55.3%
Property Taxes	1,128.5	754.3	66.8%	1,128.5	609.1	54.0%
Vehicle License Tax	927.0	34.7	3.7%	927.0	32.7	3.5%
Municipal Gas Tax	545.9	240.0	44.0%	460.9	204.3	44.3%
State Grant	438.5	15.2	3.5%	31.3	1.2	3.8%
Other Revenue	275.2	127.3	46.3%	363.5	99.4	27.3%
Total Revenue	4,715.2	1,875.7	39.8%	4,311.2	1,721.4	39.9%

Multi-Modal Transp. Fund Expenditures

Ytd Expenditures By Type



Ytd Expenditures % of Annual Budget



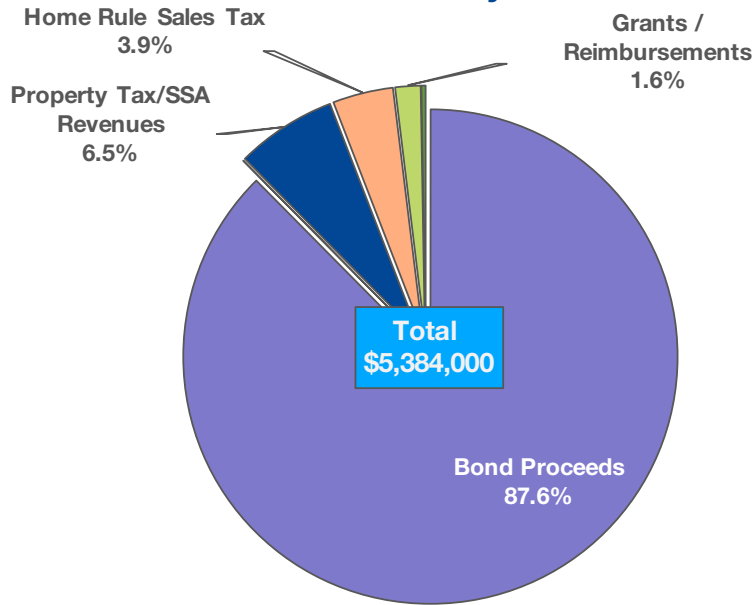
Expenditures \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Streets and Sidewalks	3,206.7	1,379.2	43.0%	3,268.8	1,234.6	37.8%
Transit - Sched. Service	1,087.4	473.9	43.6%	1,072.6	456.6	42.6%
Transit - Ravinia Service	318.0	31.8	10.0%	296.0	52.4	17.7%
Total Expenditures	4,612.1	1,884.8	40.9%	4,637.4	1,743.5	37.6%

Mid-Year Financial Review

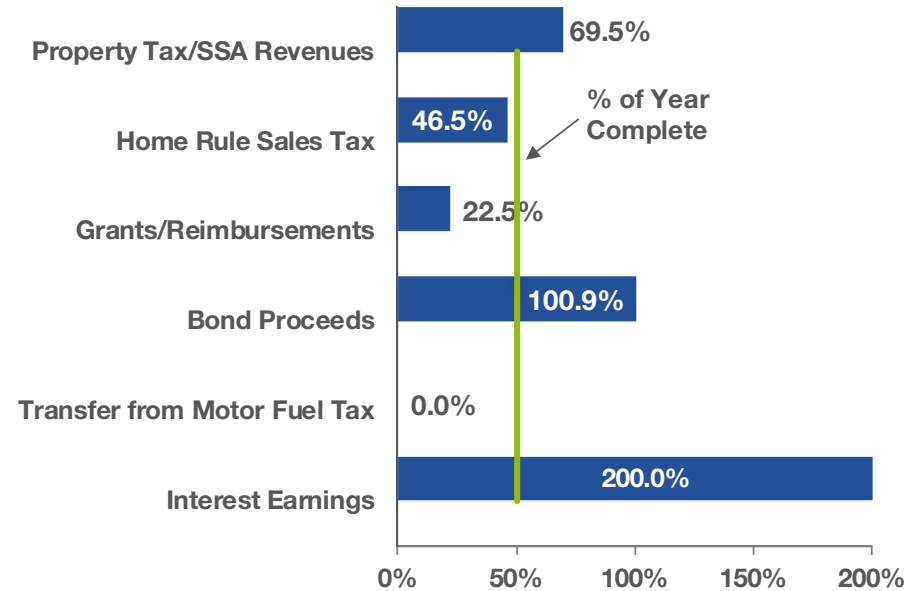
CAPITAL PROJECTS FUND

Capital Project Fund Revenue

Ytd Revenue by Source



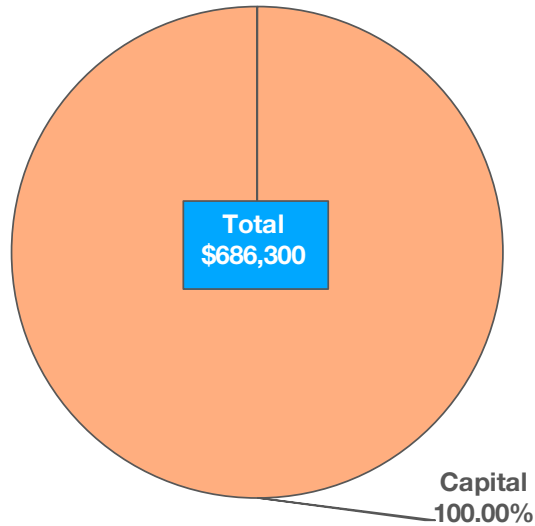
Ytd Revenue % of Annual Budget



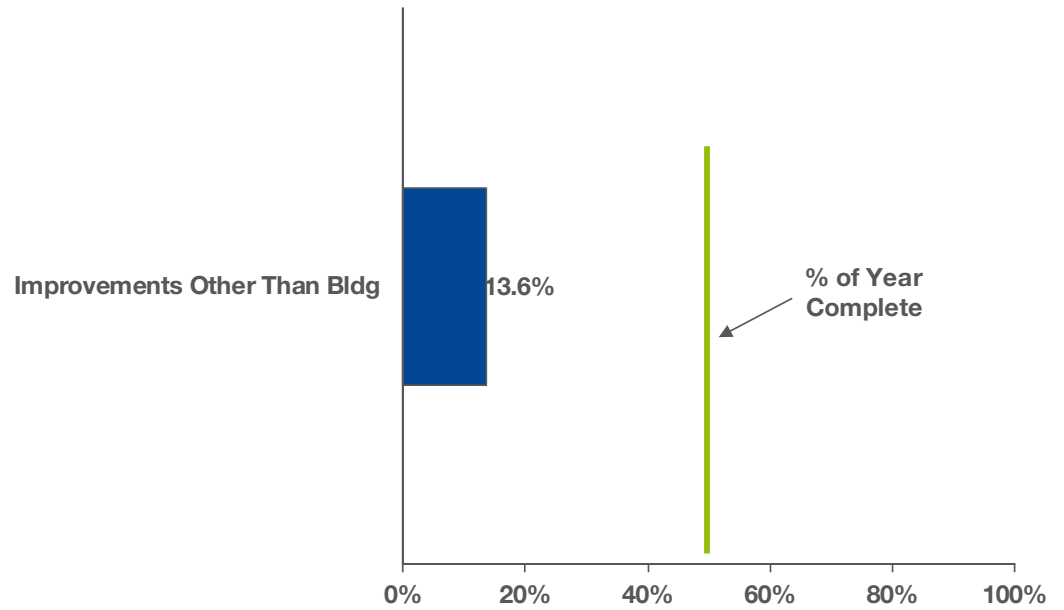
Revenue Source \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Bond Proceeds	660.0	657.8	0.0%	4,675.0	4,715.5	100.9%
Transfer from Motor Fuel Tax	720.0	-	0.0%	720.0	-	0.0%
Property Tax/SSA Revenues	507.2	84.7	16.7%	507.2	352.6	69.5%
Home Rule Sales Tax	481.0	212.0	44.1%	456.1	212.3	46.5%
Grants / Reimbursements	368.3	-	0.0%	395.1	88.7	22.5%
Interest Earnings	1.2	0.3	25.0%	1.1	14.8	1345.5%
Total Revenue	2,737.7	954.8	34.9%	6,754.5	5,384.0	79.7%

Capital Project Fund Expenditures

Ytd Expenditures By Type



Ytd Expenditures % of Annual Budget



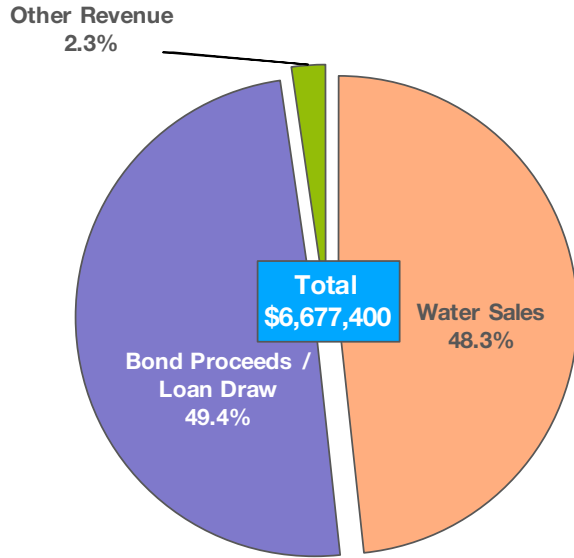
Expenditures \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Improvements Other Than Bldg	3,477.9	730.4	21.0%	5,050.0	686.3	13.6%
Total Expenditures	3,477.9	730.4	21.0%	5,050.0	686.3	13.6%



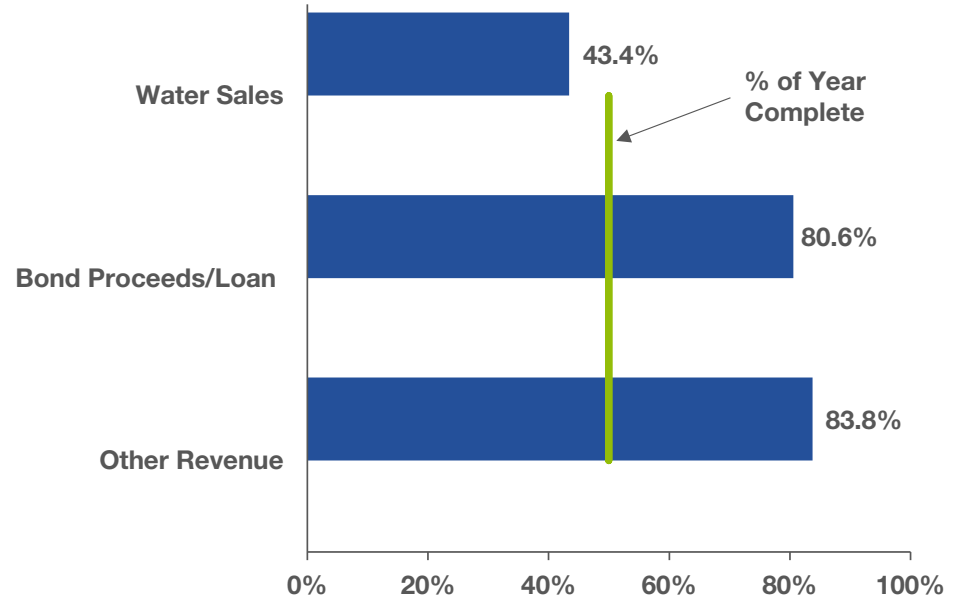
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WATER FUND

Water Fund Revenue

Ytd Revenue by Source



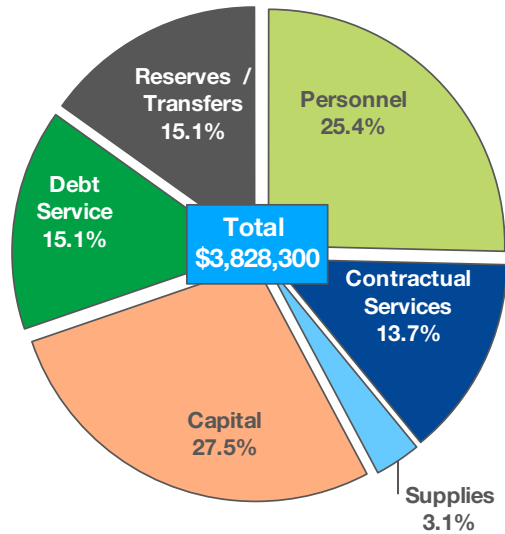
Ytd Revenue % of Annual Budget



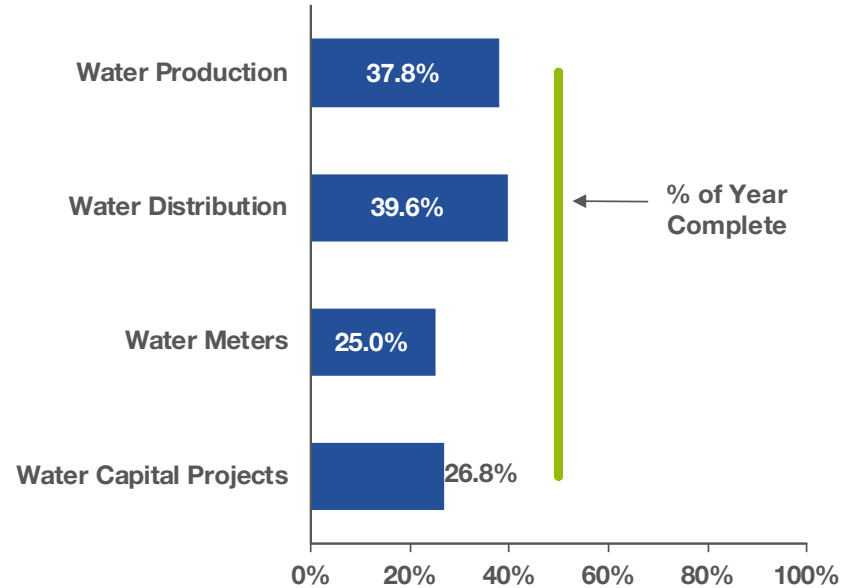
Revenue Source \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Water Sales	7,017.0	3,160.7	45.0%	7,426.2	3,224.3	43.4%
Bond Proceeds/Loan	8,890.0	5,544.9	62.4%	4,095.0	3,299.9	80.6%
Other Revenue	240.3	48.4	20.1%	182.9	153.2	83.8%
Total Revenue	16,147.3	8,754.0	54.2%	11,704.1	6,677.4	57.1%

Water Fund Expenditures

Ytd Expenditures By Type



Ytd Expenditures % of Annual Budget



Expenditures \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Water Production	2,657.6	999.9	37.6%	2,484.7	940.1	37.8%
Water Distribution	1,335.9	585.9	43.9%	1,239.2	490.3	39.6%
Water Meters	4,200.0	423.2	10.1%	3,998.3	1,000.4	25.0%
Water Capital Projects	8,370.3	4,221.3	50.4%	5,207.1	1,397.5	26.8%
Total Expenditures	16,563.8	6,230.3	37.6%	12,929.2	3,828.3	29.6%

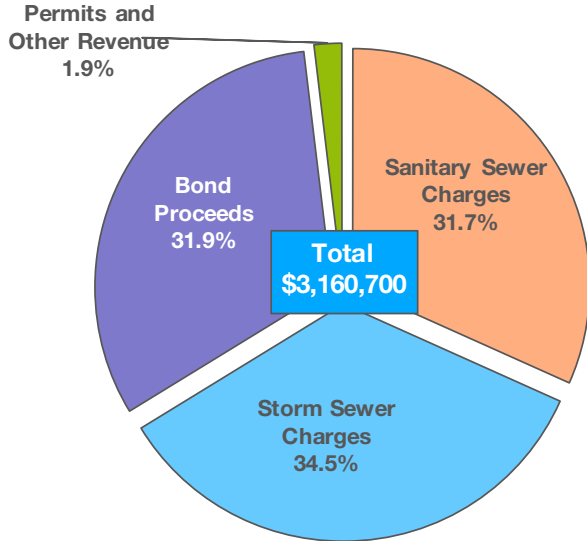


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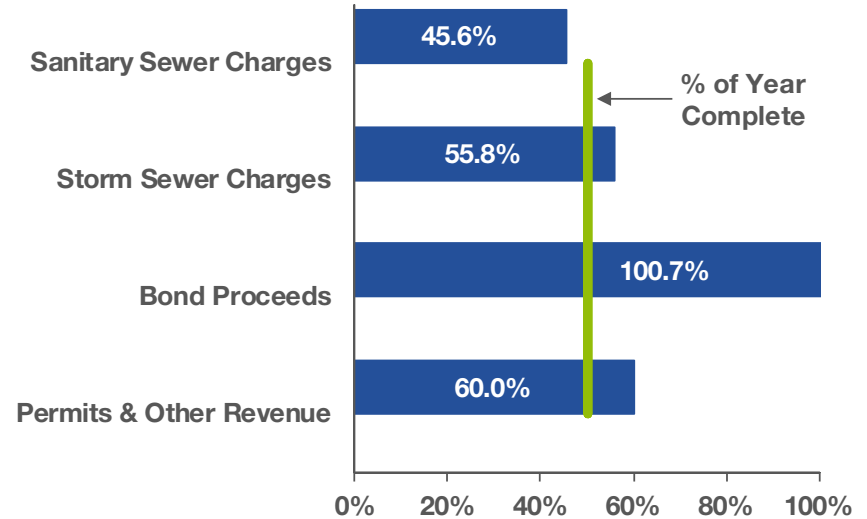
SEWER FUND

Sewer Fund Revenue

Ytd Revenue by Source



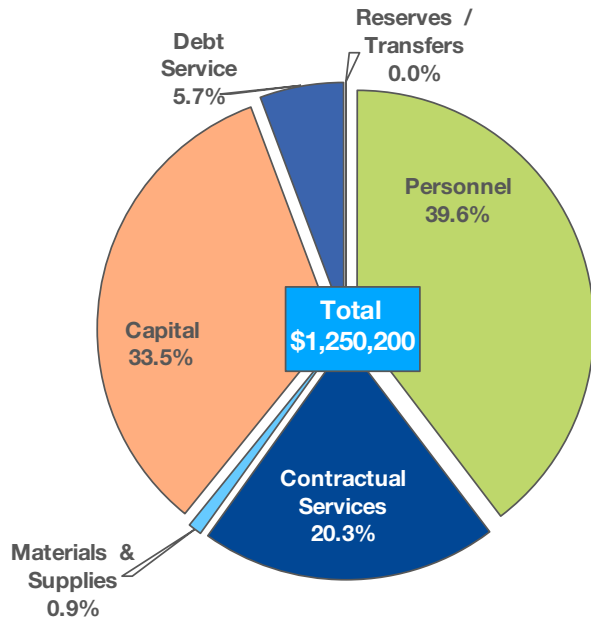
Ytd Revenue % of Annual Budget



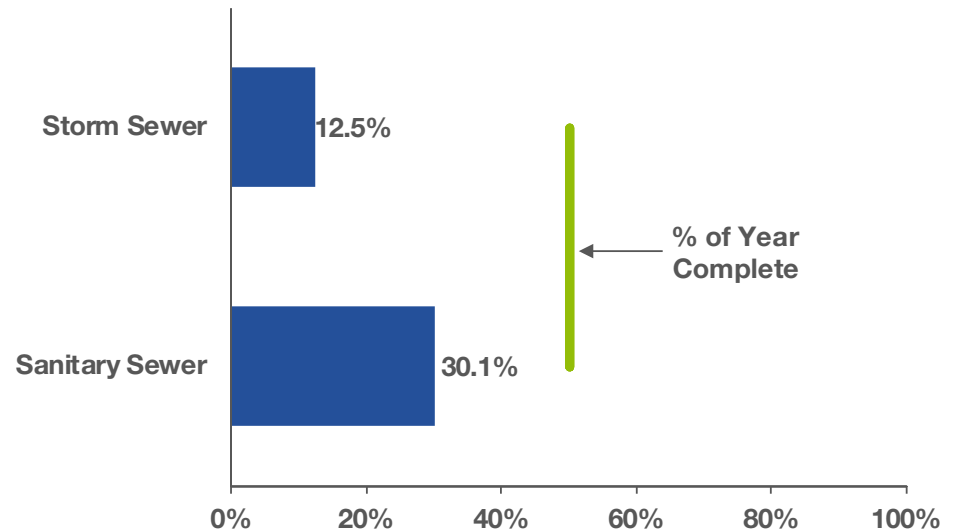
Revenue Source \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Sanitary Sewer Charges	1,700.0	909.2	53.5%	2,194.9	1,001.9	45.6%
Storm Sewer Charges	1,400.0	960.5	68.6%	1,955.8	1,091.8	55.8%
Bond Proceeds	100.0	99.7	0.0%	1,000.0	1,007.2	100.7%
Permits & Other Revenue	101.4	44.7	44.1%	99.6	59.8	60.0%
Total Revenue	3,301.4	2,014.1	61.0%	5,250.3	3,160.7	60.2%

Sewer Fund Expenditures

Ytd Expenditures By Type



Ytd Expenditures % of Annual Budget



Expenditures \$000	2015 Annual Budget	2015 6/30 Ytd Actual	2015 Ytd % of Budget	2016 Annual Budget	2016 6/30 Ytd Actual	2016 Ytd % of Budget
Storm Sewer	2,819.5	530.6	18.8%	2,906.8	364.8	12.5%
Sanitary Sewer	2,456.3	625.6	25.5%	2,938.5	885.4	30.1%
Total Expenditures	5,275.9	1,156.2	21.9%	5,845.3	1,250.2	21.4%



Mid-Year Financial Review

REVENUE & EXPENDITURE SUMMARIES

Revenue By Fund

June YTD Actual % of Annual Budget

Fund	2016 Annual Amd Budget	6/30/16 Ytd Actual	% of Budget
General Fund	32,376,700	16,682,800	51.5%
Multi-Modal Transportation	4,311,200	1,721,400	39.9%
Motor Fuel Tax	750,500	389,100	51.8%
Enhanced 911	429,200	188,900	44.0%
Highland Park Theater	16,500	9,000	54.5%
Public Safety Pension	5,239,700	2,382,200	45.5%
Environmental Sustainability	145,000	55,700	38.4%
Debt Service	2,949,800	1,617,500	54.8%
Capital Projects	6,754,500	5,384,000	79.7%
TIF Capital Projects	115,000	106,400	92.5%
Parking	806,200	324,300	40.2%
Water	11,704,100	6,677,400	57.1%
Sewer	5,250,300	3,160,700	60.2%
Insurance	5,251,500	2,493,200	47.5%
Equipment	3,473,400	1,761,300	50.7%
Housing Trust	484,500	86,500	17.9%
Total All Funds	80,058,000	43,040,400	53.8%

Expenditures By Fund

June YTD Actual % of Annual Budget

Fund	2016 Annual Amd Budget	6/30/16 Ytd Actual	% of Budget
General Fund	36,078,300	15,229,000	42.2%
Multi-Modal Transportation	4,637,400	1,743,500	37.6%
Motor Fuel Tax	850,000	-	0.0%
Enhanced 911	422,700	181,800	43.0%
Highland Park Theater	48,000	9,100	19.0%
Public Safety Pension	5,239,700	2,382,200	45.5%
Environmental Sustainability	161,100	64,500	40.0%
Debt Service	2,980,800	179,700	6.0%
Capital Projects	5,050,000	686,300	13.6%
TIF Capital Projects	112,800	-	0.0%
Parking	1,299,900	318,800	24.5%
Water	12,929,200	3,828,300	29.6%
Sewer	5,845,300	1,250,200	21.4%
Insurance	4,849,600	2,587,500	53.4%
Equipment	4,011,700	1,554,300	38.7%
Housing Trust Fund	372,800	19,500	5.2%
Total All Funds	84,889,300	30,034,700	35.4%

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Questions?