

Sept. YTD Financial Review



Committee of the Whole
NOVEMBER 9, 2015

AGENDA

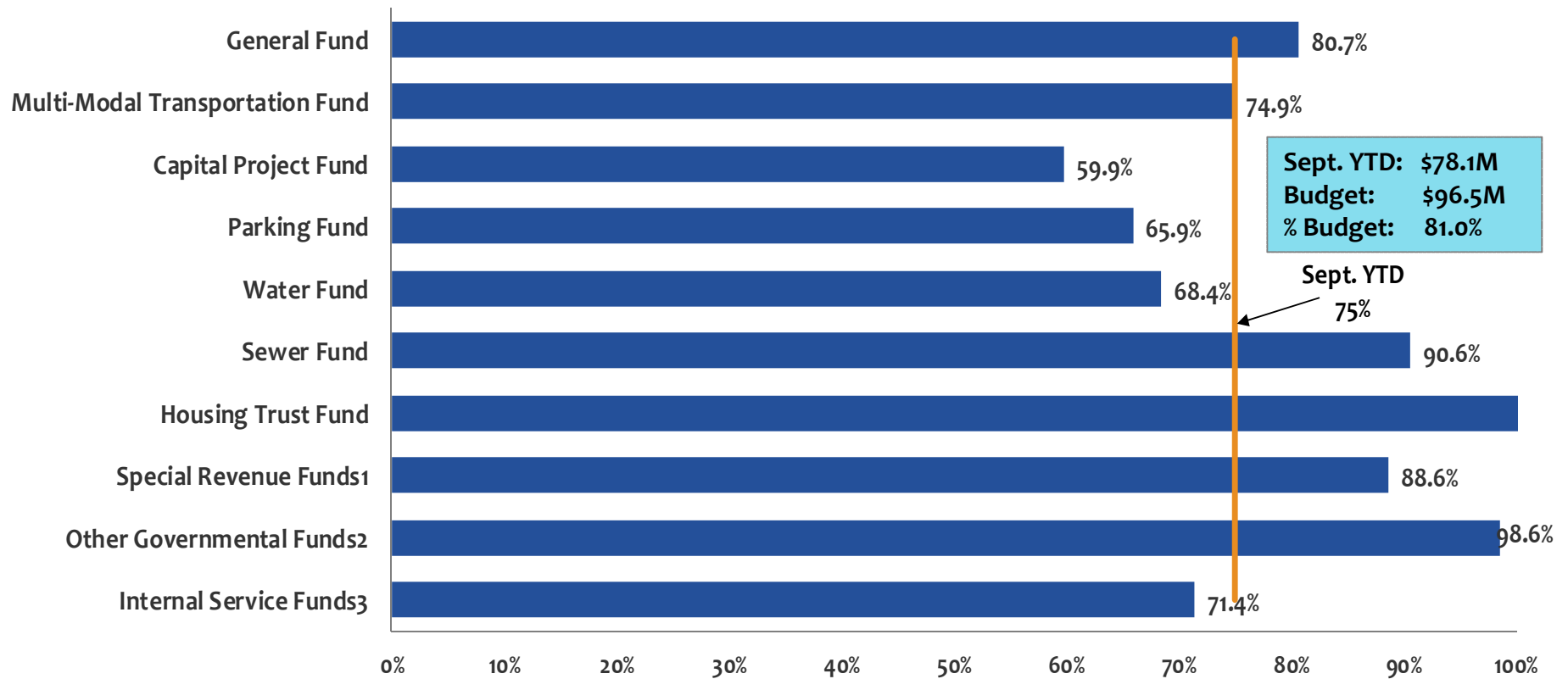
- Total Revenue and Expenditures
- General Fund
- Multi-Modal Transportation Fund
- Capital Projects Fund
- Water Fund
- Sewer Fund
- Projected General Fund Balance Summary

September Year-to-Date Financial Review

TOTAL REVENUE & EXPEND.

Revenue

September YTD Actual % of Annual Budget

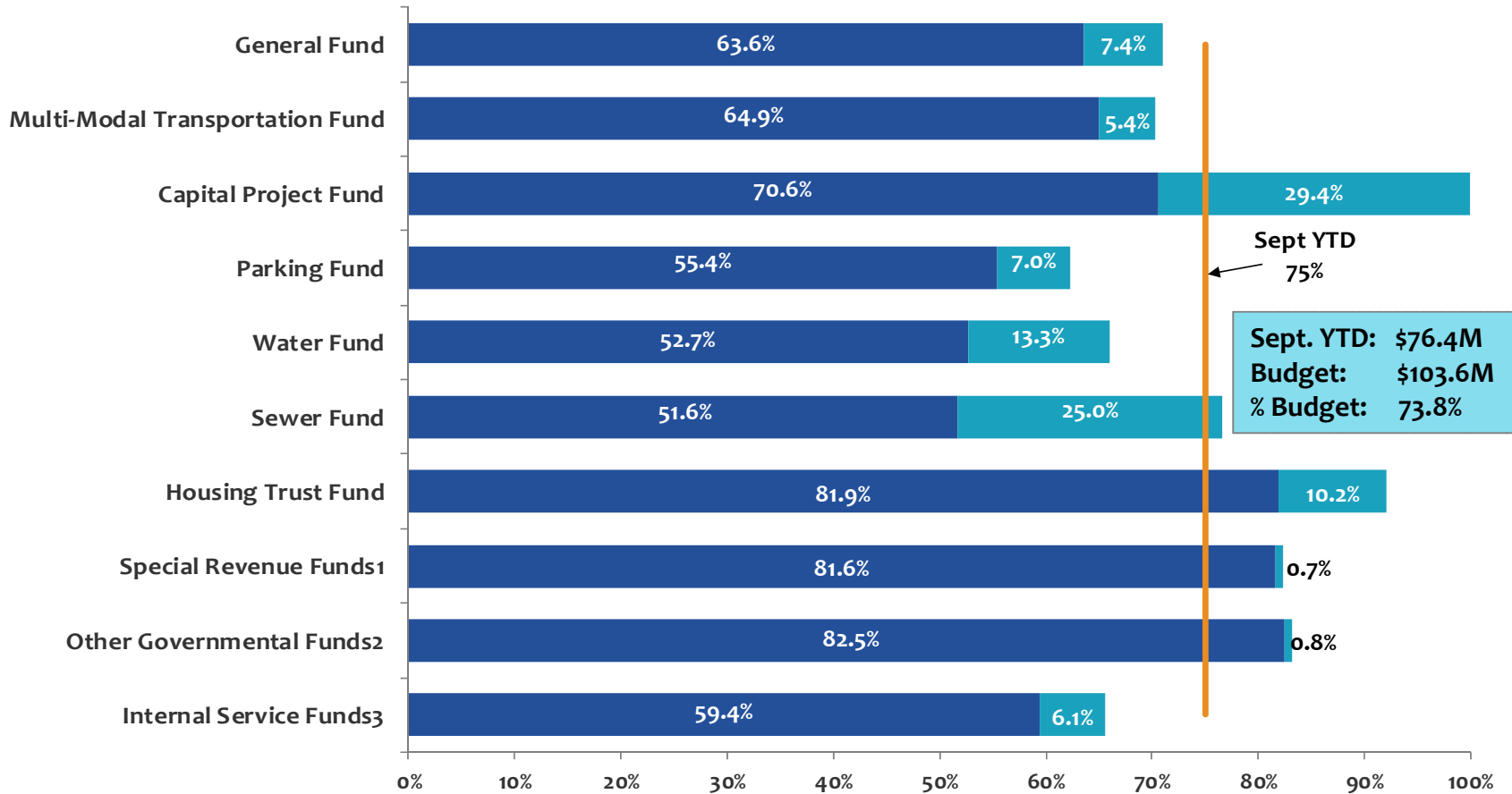


Notes:

1. Includes MFT, E911, Public Safety Pension, and Environmental Sustainability.
2. Includes HP Theatre, Debt Service, and TIF
3. Includes Insurance Fund and Equipment Replacement Fund

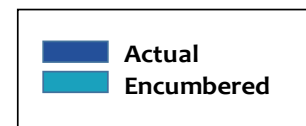
Expenditures

September YTD Actual % of Annual Budget



Notes:

- 1. Includes MFT, E911, Public Safety Pension, and Environmental Sustainability.
- 2. Includes HP Theatre, Debt Service, and TIF
- 3. Includes Insurance Fund and Equipment Replacement Fund

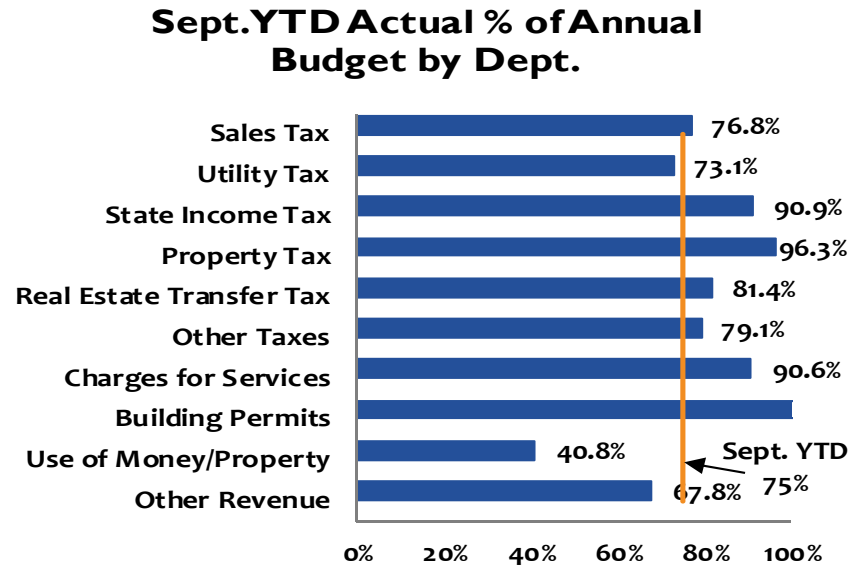
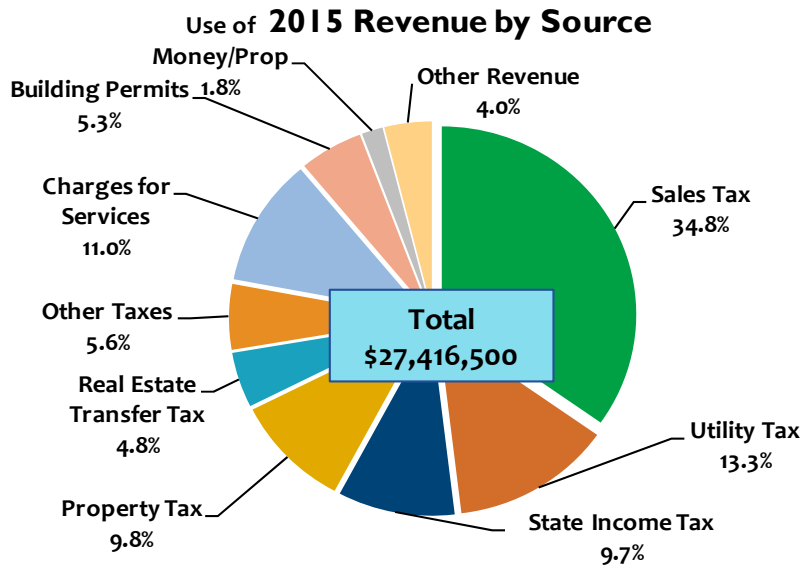


September Year-to-Date Financial Review

GENERAL FUND

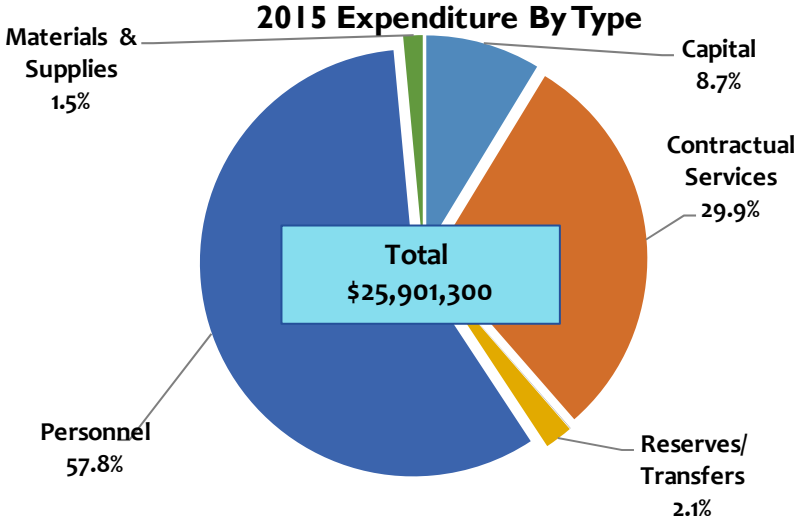


General Fund – Revenue Summary

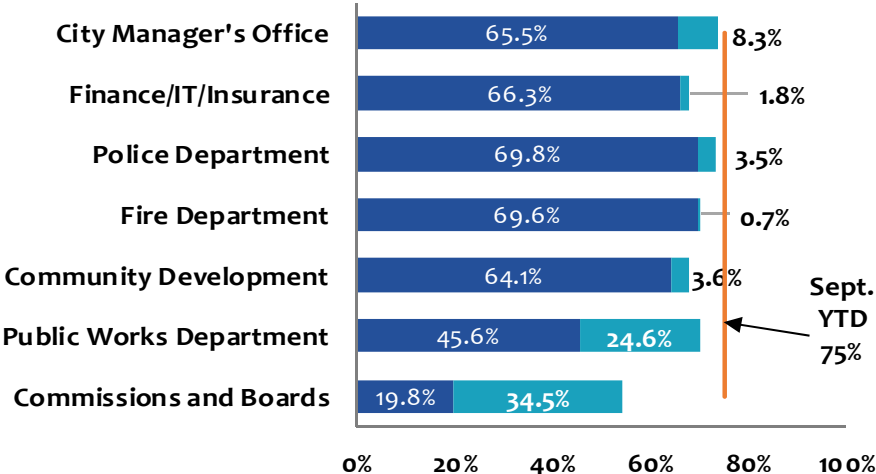


REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% of 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% of 2015 BUDGET
Sales Tax	12,081,700	9,227,500	76.4%	12,420,000	9,532,400	76.8%
Utility Tax	5,198,500	3,927,700	75.6%	4,993,300	3,650,800	73.1%
State Income Tax	2,629,000	2,246,700	85.5%	2,934,000	2,667,000	90.9%
Property Tax	2,328,500	2,358,600	101.3%	2,781,200	2,677,600	96.3%
Real Estate Transfer Tax	1,275,000	1,389,200	109.0%	1,600,000	1,302,300	81.4%
Other Taxes	1,912,000	1,526,100	79.8%	1,949,700	1,542,300	79.1%
Charges for Services	2,493,600	2,208,200	88.6%	3,339,400	3,024,800	90.6%
Building Permits	1,065,700	985,200	92.4%	1,168,200	1,451,500	124.3%
Use of Money/Property	1,158,200	479,600	41.4%	1,186,100	484,500	40.8%
Other Revenue	1,682,600	1,048,500	62.3%	1,596,900	1,083,300	67.8%
Total Revenue	\$ 31,824,800	\$ 25,397,100	79.8%	\$ 33,968,800	\$ 27,416,500	80.7%

General Fund – Expenditure Summary



Sept. YTD Actual % of Annual Budget by Dept.



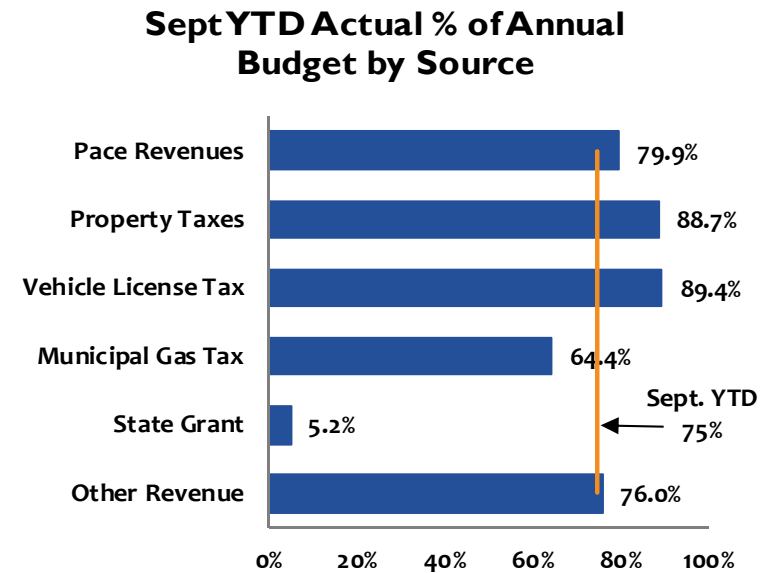
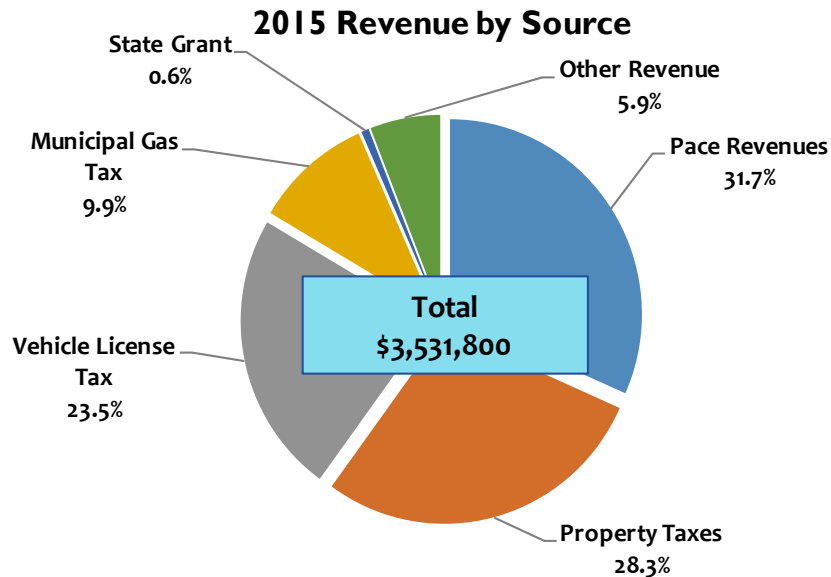
DEPARTMENT	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% of 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% of 2015 BUDGET
City Manager's Office	4,171,300	3,215,800	77.1%	4,357,300	3,216,200	73.8%
Finance/IT/Insurance	4,667,500	2,533,300	54.3%	4,427,400	3,014,200	68.1%
Police Department	10,805,700	8,233,700	76.2%	10,836,000	7,942,400	73.3%
Fire Department	7,225,200	5,070,800	70.2%	7,126,700	5,013,000	70.3%
Community Development	2,637,200	1,885,500	71.5%	2,789,100	1,889,600	67.7%
Public Works Department	5,389,400	3,447,700	64.0%	6,632,300	4,657,500	70.2%
Commissions and Boards	213,400	87,900	41.2%	310,500	168,400	54.2%
Total Expenditures	\$ 35,109,900	\$ 24,474,800	69.7%	\$ 36,479,500	\$ 25,901,300	71.0%

September Year-to-Date Financial Review

MULTI-MODAL FUND



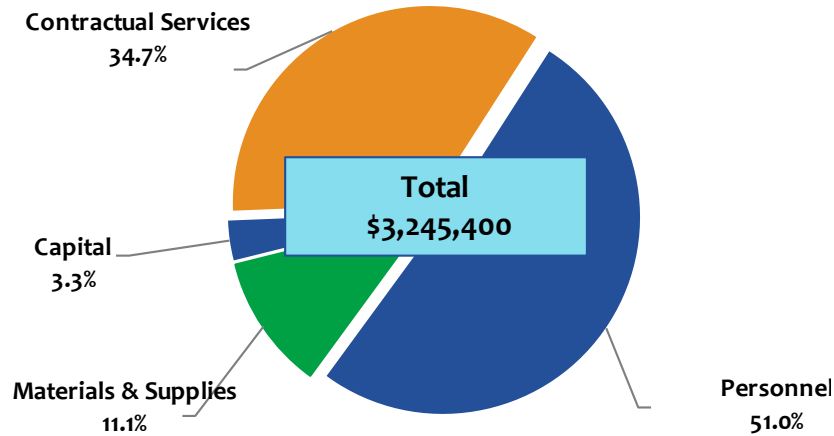
Multi-Modal Fund – Revenue Summary



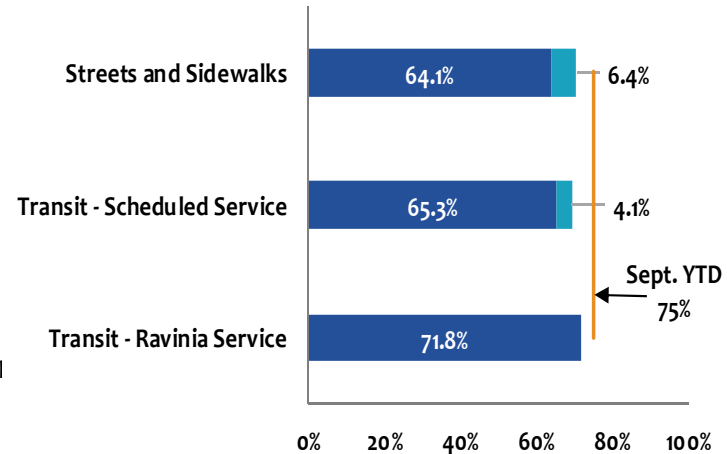
REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% of 2015 BUDGET
Pace Revenues	1,428,000	1,109,200	77.7%	1,400,000	1,118,200	79.9%
Property Taxes	1,101,000	1,066,700	96.9%	1,128,500	1,001,200	88.7%
Vehicle License Tax	927,000	815,600	88.0%	927,000	829,100	89.4%
Municipal Gas Tax	545,900	381,800	69.9%	545,900	351,300	64.4%
State Grant	28,900	7,400	0.0%	438,500	22,800	5.2%
Other Revenue	177,300	242,000	136.5%	275,200	209,100	76.0%
Total Revenue	\$ 4,208,200	\$ 3,622,700	86.1%	\$ 4,715,200	\$ 3,531,800	74.9%

Multi-Modal Fund – Expenditure Summary

2015 Expenditure By Type



Sept.YTD Actual % of Annual Budget by Division



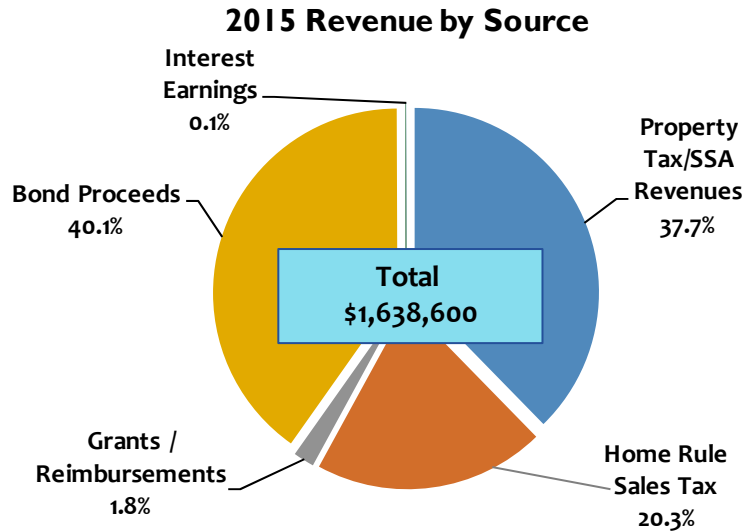
EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% of 2015 BUDGET
Streets and Sidewalks	3,109,000	2,443,900	78.6%	3,206,700	2,262,500	70.6%
Transit - Scheduled Service	1,076,600	796,500	74.0%	1,087,400	754,700	69.4%
Transit - Ravinia Service	271,100	253,100	93.4%	318,000	228,200	71.8%
Total Expenditures	\$ 4,456,600	\$ 3,493,600	78.4%	\$ 4,612,100	\$ 3,245,400	70.4%

September Year-to-Date Financial Review

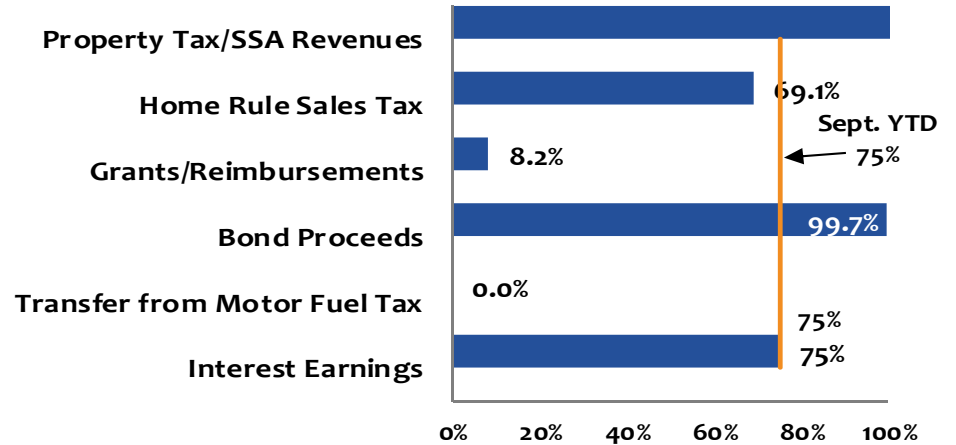
CAPITAL PROJECTS FUND



Capital Project Fund – Revenue Summary



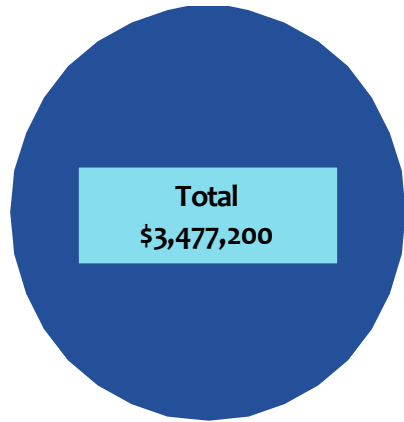
Sept. YTD Actual % of Annual Budget by Source



REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% OF 2015 BUDGET
Property Tax/SSA Revenues	95,200	163,700	172.0%	507,200	617,500	121.7%
Home Rule Sales Tax	475,000	349,600	73.6%	481,000	332,200	69.1%
Grants / Reimbursements	219,300	500	0.2%	368,300	30,200	8.2%
Bond Proceeds	-	-	0.0%	660,000	657,800	99.7%
Transfer from General Fund	850,000	375,000	44.1%	-	-	0.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	720,000	-	0.0%
Interest Earnings	1,200	500	41.7%	1,200	900	75.0%
Total Revenue	\$ 2,360,700	\$ 889,400	37.7%	\$ 2,737,700	\$ 1,638,600	59.9%

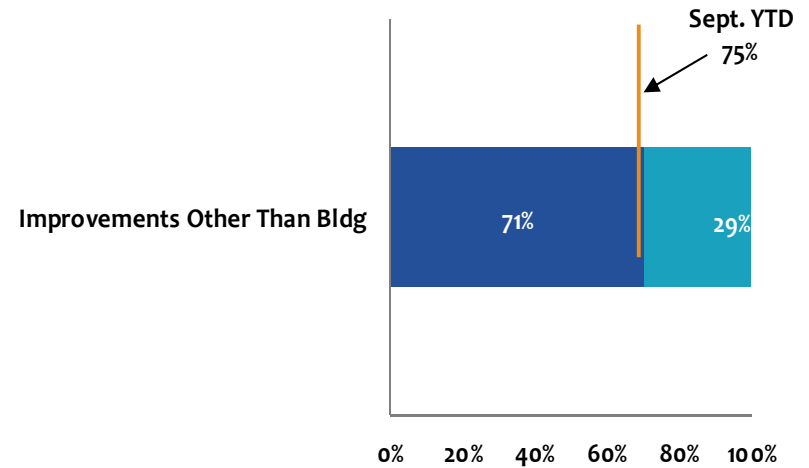
Capital Project Fund – Expenditure Summary

2015 Expenditure By Type



Capital
100.00%

Sept.YTD Actual % of Annual Budget by Division



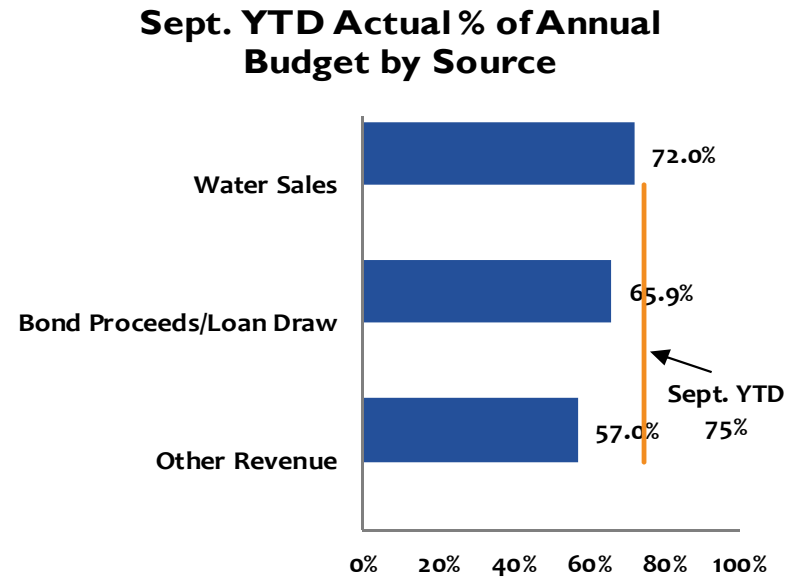
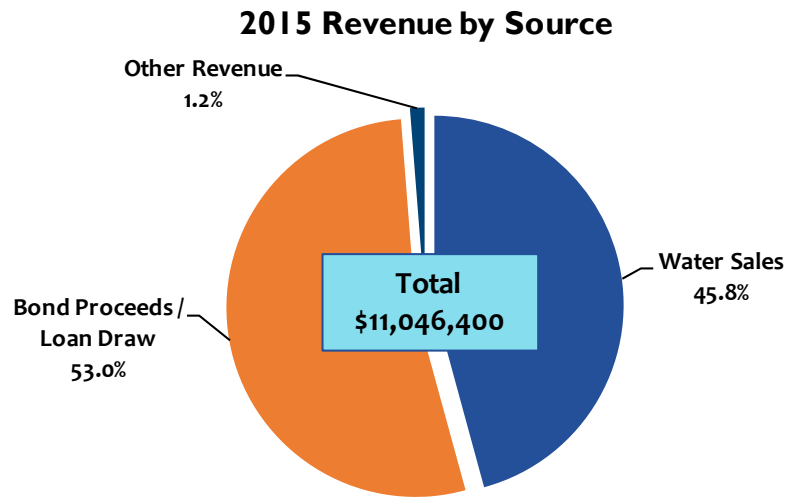
EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% of 2015 BUDGET
Improvements Other Than Bldg	3,430,200	3,231,000	94.2%	3,477,900	3,477,200	100.0%
Total Expenditures	\$ 3,430,200	\$ 3,231,000	94.2%	\$ 3,477,900	\$ 3,477,200	100.0%

September Year-to-Date Financial Review

WATER FUND

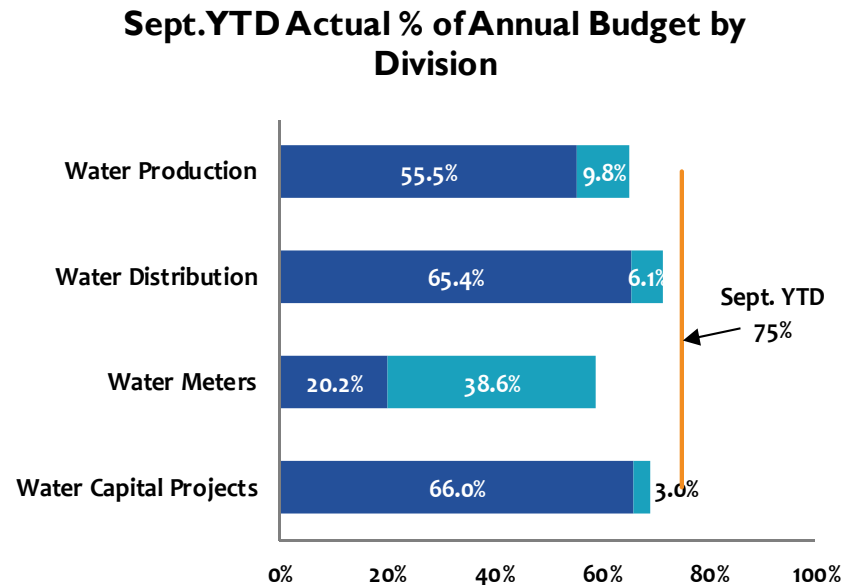
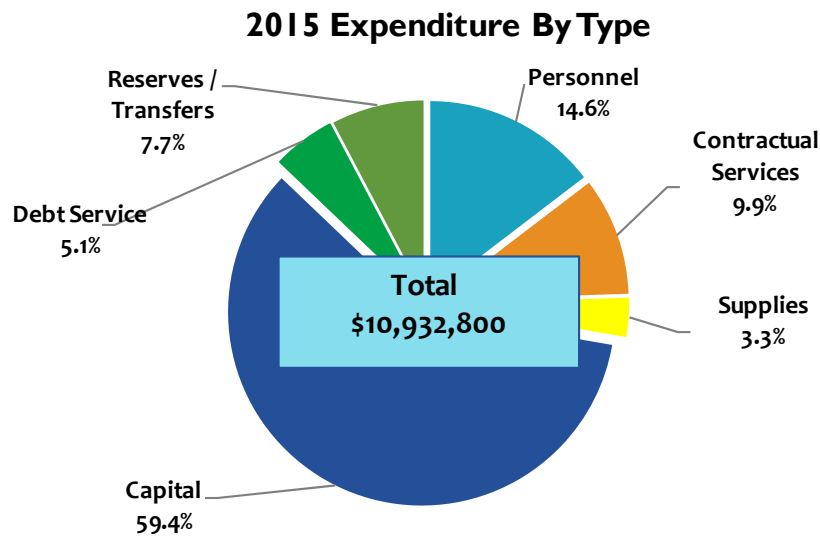


Water Fund – Revenue Summary



REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% OF 2015 BUDGET
Water Sales	7,100,000	5,129,100	72.2%	7,017,000	5,054,700	72.0%
Bond Proceeds/Loan Draw	9,500,000	9,889,100	104.1%	8,890,000	5,854,600	65.9%
Other Revenue	195,400	237,900	121.8%	240,300	137,000	57.0%
Total Revenue	\$ 16,795,400	\$ 15,256,100	90.8%	\$ 16,147,300	\$ 11,046,400	68.4%

Water Fund – Expenditure Summary



EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% OF 2015 BUDGET
Water Production	2,550,100	1,834,900	72.0%	2,657,600	1,735,900	65.3%
Water Distribution	1,243,600	934,400	75.1%	1,335,900	955,900	71.6%
Water Meters	540,500	396,300	73.3%	4,200,000	2,469,600	58.8%
Water Capital Projects	18,666,600	13,222,900	70.8%	8,370,300	5,771,300	68.9%
Total Expenditures	23,000,800	16,388,500	71.3%	16,563,800	10,932,700	66.0%

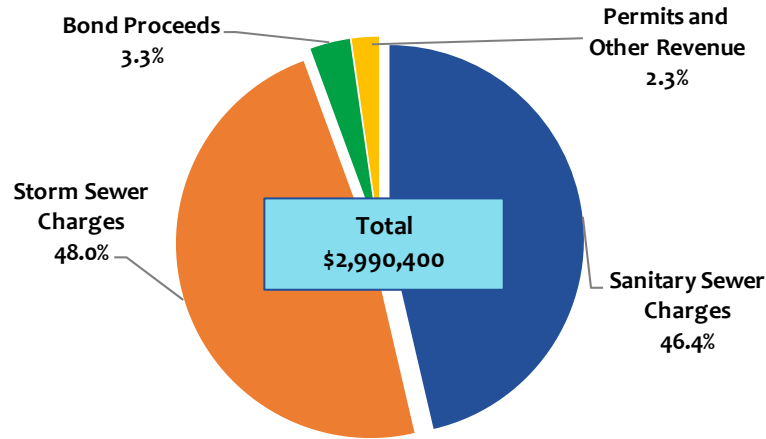
September Year-to-Date Financial Review

SEWER FUND

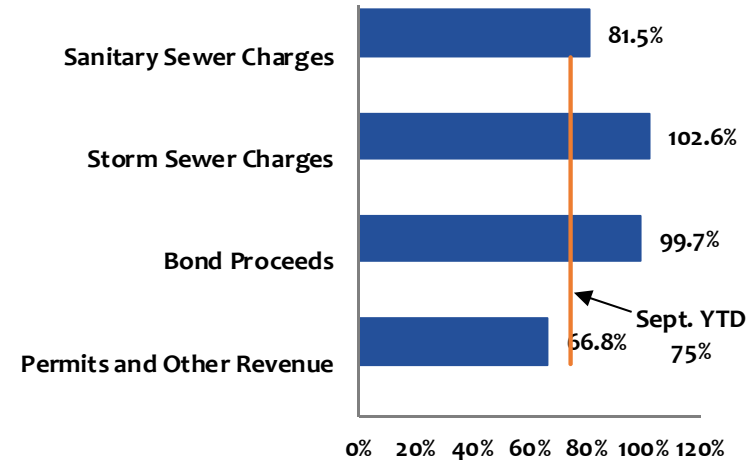


Sewer Fund – Revenue Summary

2015 Revenue by Source



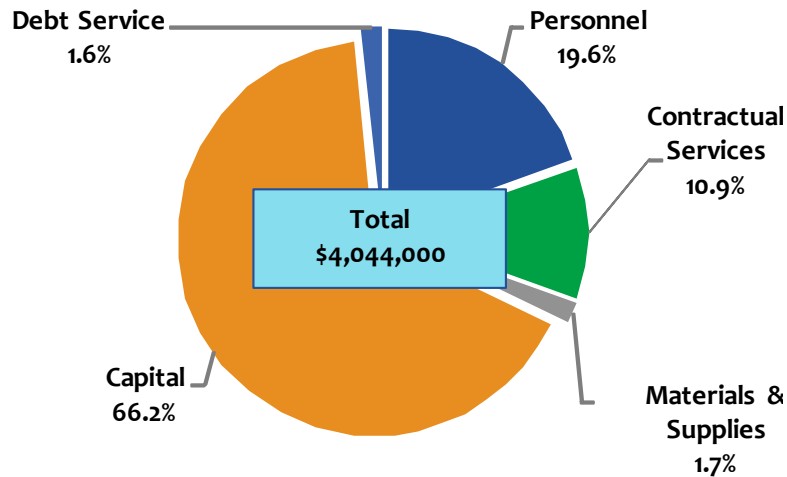
Sept.YTD Actual % of Annual Budget by Source



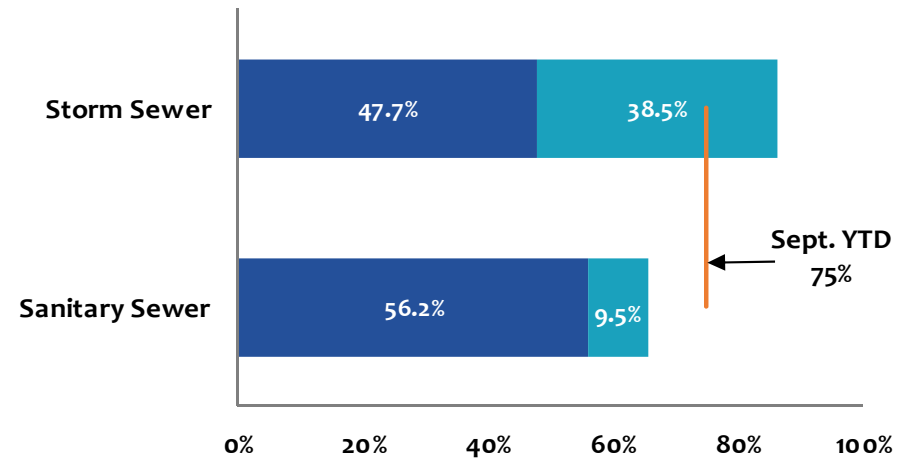
REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% OF 2015 BUDGET
Sanitary Sewer Charges	1,450,000	1,290,800	89.0%	1,700,000	1,386,300	81.5%
Storm Sewer Charges	1,400,000	1,215,800	86.8%	1,400,000	1,436,800	102.6%
Bond Proceeds	-	-	0.0%	100,000	99,700	99.7%
Permits and Other Revenue	75,900	107,500	141.6%	101,400	67,700	66.8%
Total Revenue	2,925,900	2,614,000	89.3%	3,301,400	2,990,400	90.6%

Sewer Fund – Expenditure Summary

2015 Expenditure By Type



Sept. YTD Actual % of Annual Budget by Division



Expenditures	2014 AMENDED BUDGET	2014 ACTUAL at 09/30	% OF 2014 BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 09/30	% OF 2015 BUDGET
Storm Sewer	1,808,400	1,447,400	80.0%	2,819,500	2,430,700	86.2%
Sanitary Sewer	2,700,600	1,997,800	74.0%	2,456,300	1,613,300	65.7%
Total Expenditures	4,509,000	3,445,200	76.4%	5,275,900	4,044,000	76.7%

September Year-to-Date Financial Review

FUND BALANCE SUMMARY



Projected General Fund Summary

EXPENDITURES	General Fund
Fund Balance – January 1, 2015 (1)	19,744,200
2015 Revenue	33,968,800
2015 Operating Expenditures	(33,219,300)
2015 Capital Expenditures	(3,260,200)
Projected Fund Balance – December 31, 2015	17,233,500

Note 1:

Based on 2015 Amended Budget as of September 30, 2015.

Sept. YTD Financial Review



Questions?