

Mid-Year Financial Review



Committee of the Whole
JULY 27, 2015

AGENDA

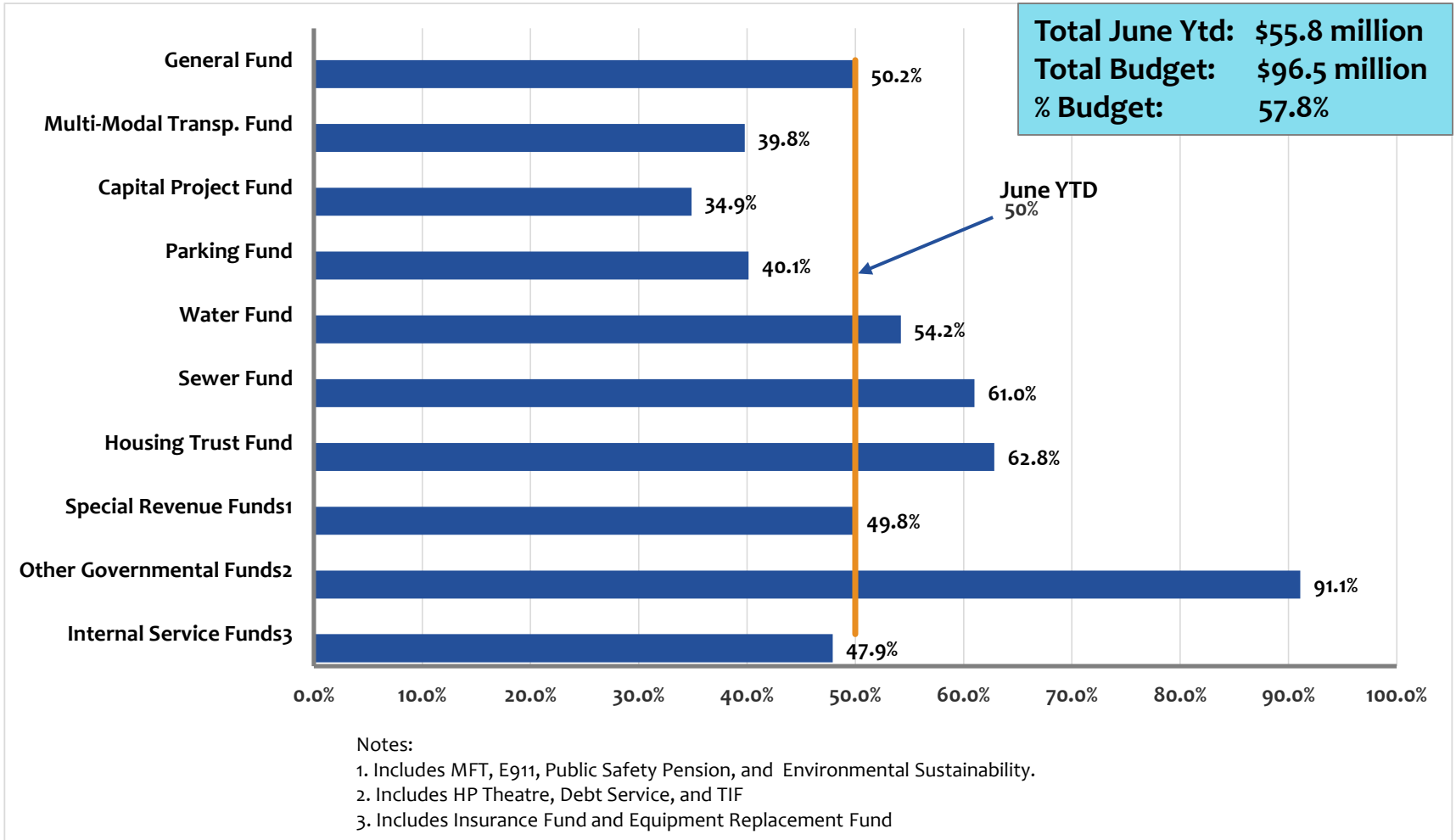
- Total Revenue and Expenditures
- General Fund
- Multi-Modal Fund
- Capital Projects Fund
- Water Fund
- Sewer Fund
- Projected General Fund Balance Summary

Mid-Year Financial Review

TOTAL REVENUE & EXPEND.

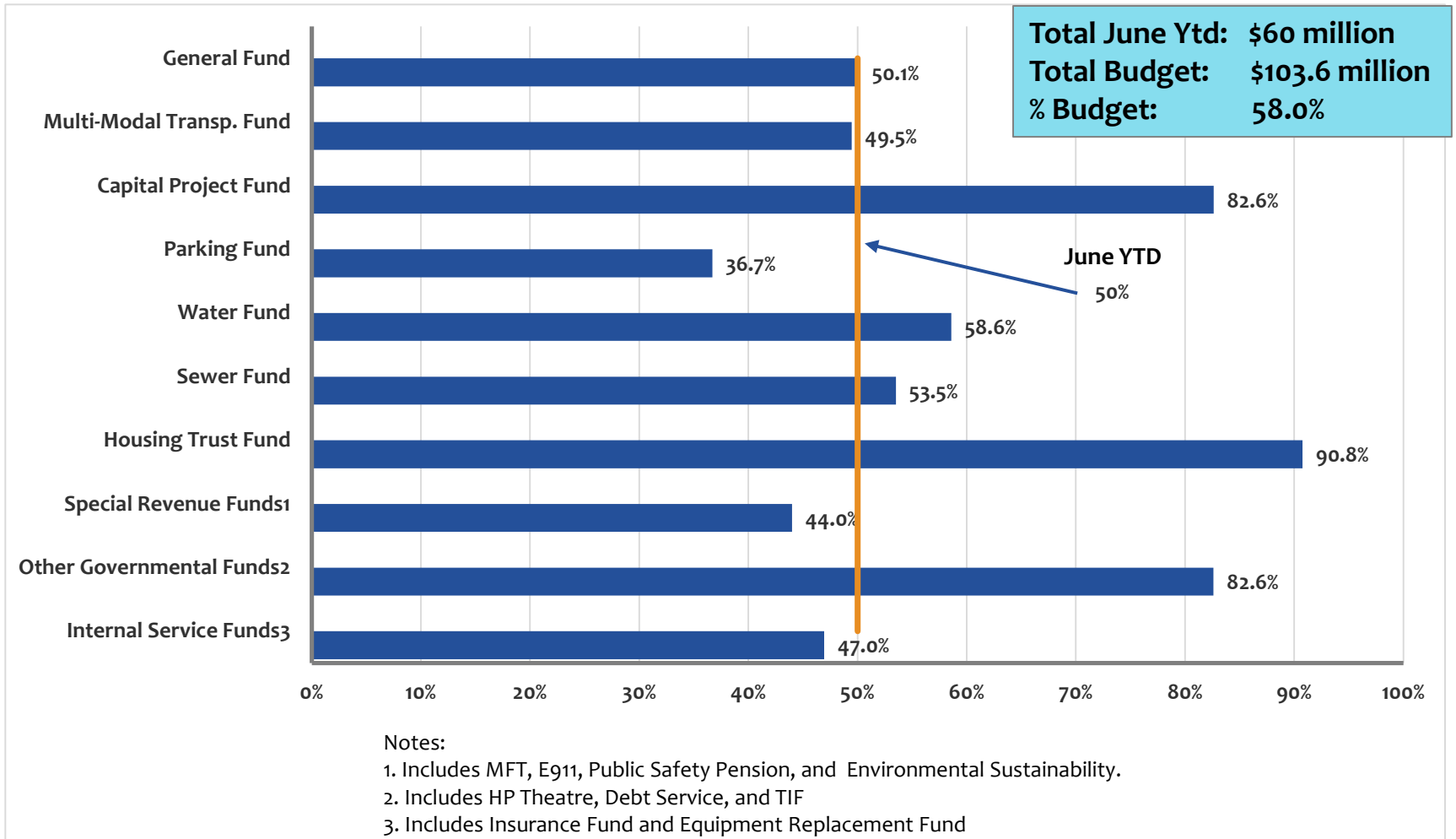
Revenue

June Ytd Actual % of Annual Budget



Expenditures

June Ytd Actual % of Annual Budget

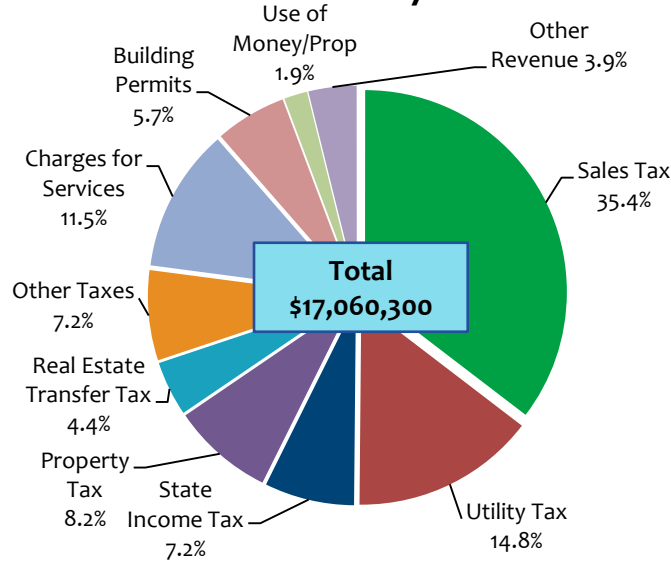


Mid-Year Financial Review

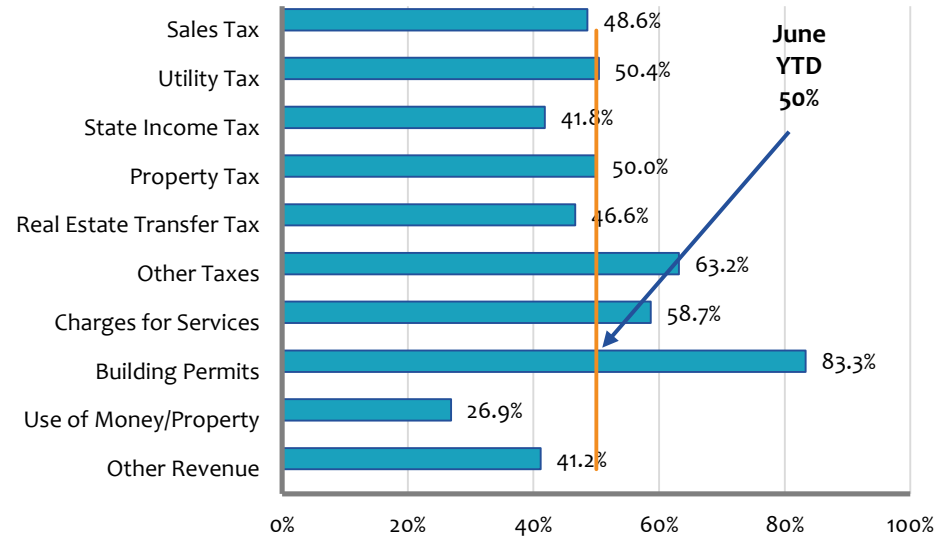
GENERAL FUND

General Fund – Revenue Summary

2015 Revenue by Source

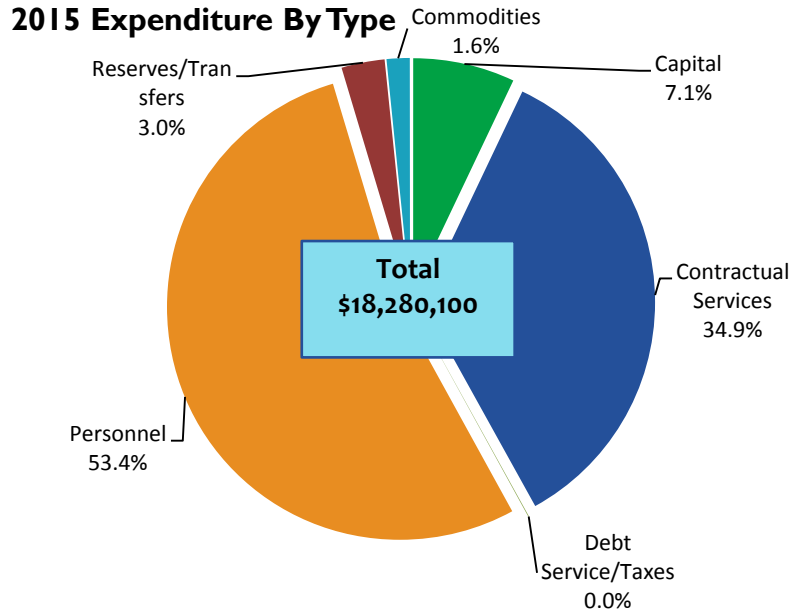


June YTD Actual % of Annual Budget by Dept.

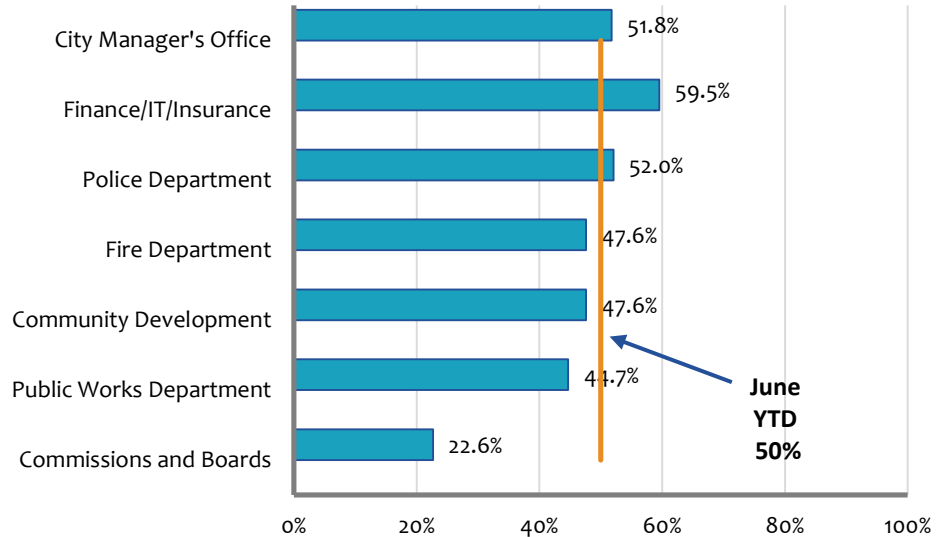


REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Sales Tax	12,081,700	5,782,600	47.9%	12,420,000	6,037,400	48.6%
Utility Tax	5,198,500	2,738,200	52.7%	4,993,300	2,517,200	50.4%
State Income Tax	2,629,000	1,351,900	51.4%	2,934,000	1,227,600	41.8%
Property Tax	2,328,500	1,235,000	53.0%	2,781,200	1,390,900	50.0%
Real Estate Transfer Tax	1,275,000	823,500	64.6%	1,600,000	746,300	46.6%
Other Taxes	1,912,000	972,600	50.9%	1,949,700	1,231,600	63.2%
Charges for Services	2,493,600	1,280,000	51.3%	3,339,400	1,959,800	58.7%
Building Permits	1,065,700	545,800	51.2%	1,168,200	973,300	83.3%
Use of Money/Property	1,158,200	343,100	29.6%	1,186,100	318,900	26.9%
Other Revenue	1,682,600	635,700	37.8%	1,596,900	657,300	41.2%
Total Revenue	31,824,800	15,708,400	49.4%	33,968,800	17,060,300	50.2%

General Fund – Expenditure Summary



June Ytd Actual % of Annual Budget by Dept.

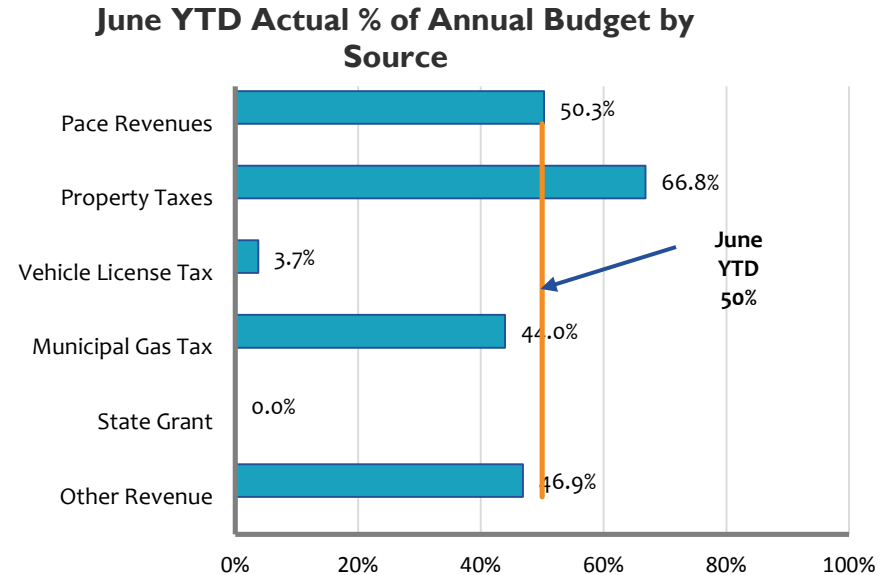
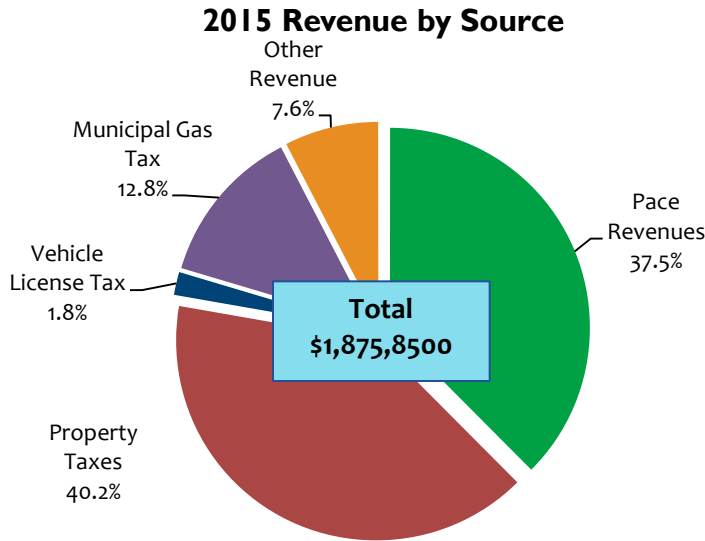


DEPARTMENT	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
City Manager's Office	4,166,700	2,283,900	54.8%	4,352,700	2,252,700	51.8%
Finance/IT/Insurance	4,667,500	2,148,000	46.0%	4,427,400	2,636,000	59.5%
Police Department	10,810,400	5,863,300	54.2%	10,836,000	5,639,900	52.0%
Fire Department	7,225,200	3,492,100	48.3%	7,126,700	3,390,400	47.6%
Community Development	2,637,200	2,637,200	47.8%	2,789,100	1,327,100	47.6%
Public Works Department	5,389,400	2,493,900	46.3%	6,632,300	2,963,700	44.7%
Commissions and Boards	213,400	76,000	35.6%	310,500	70,300	22.6%
Total Expenditures	35,109,800	17,617,600	50.2%	36,474,700	18,280,100	50.1%

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MULTI-MODAL FUND

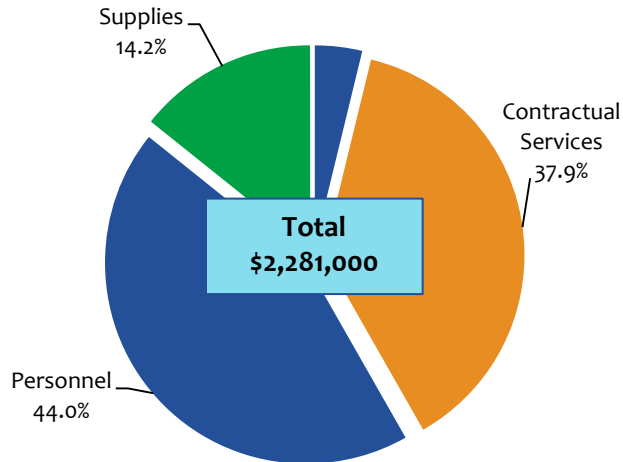
Multi-Modal Fund – Revenue Summary



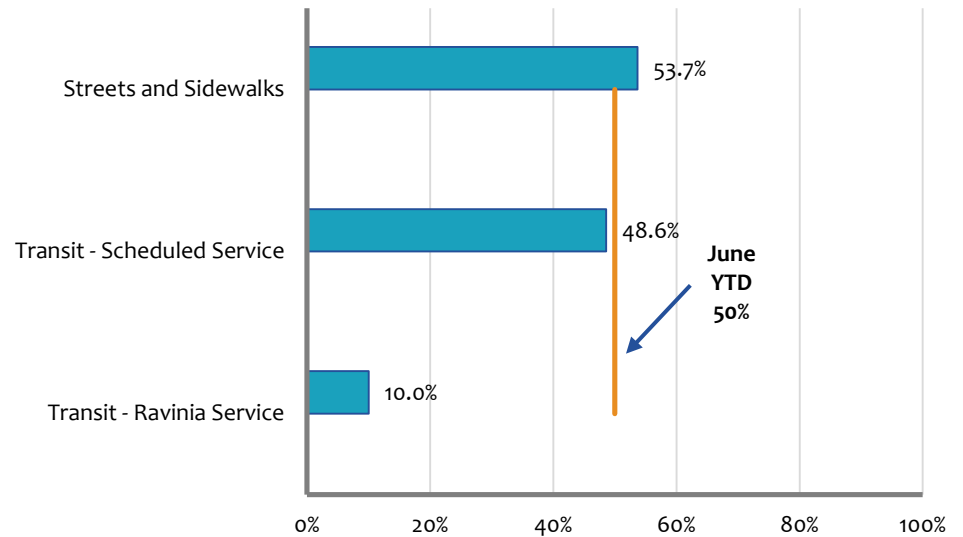
REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Pace Revenues	1,428,000	447,400	31.3%	1,400,000	704,300	50.3%
Property Taxes	1,101,000	553,300	50.3%	1,128,500	754,300	66.8%
Vehicle License Tax	927,000	28,400	3.1%	927,000	34,700	3.7%
Municipal Gas Tax	545,900	262,100	48.0%	545,900	240,000	44.0%
State Grant	-	-	0.0%	409,600	-	0.0%
Other Revenue	206,300	164,300	79.6%	304,100	142,500	46.9%
Total Revenue	4,208,200	1,455,500	34.6%	4,715,100	1,875,800	39.8%

Multi-Modal Fund – Expenditure Summary

2015 Expenditure By Type



June Ytd Actual % of Annual Budget by Division



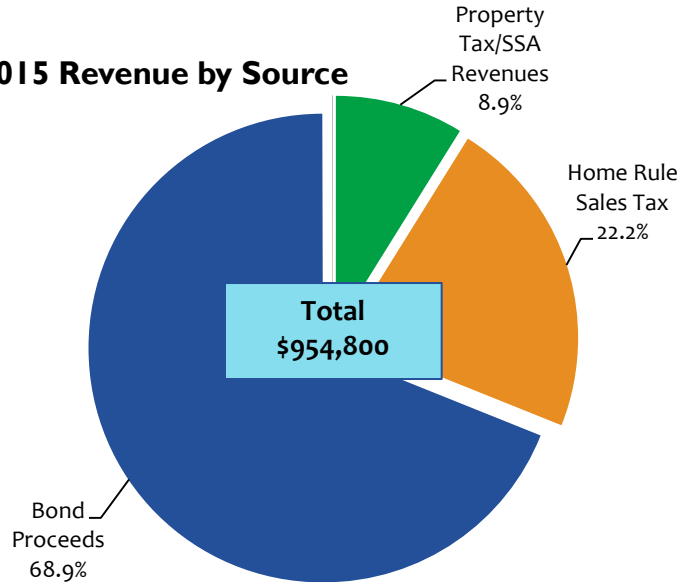
EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Streets and Sidewalks	3,109,000	1,760,400	56.6%	3,206,700	1,721,000	53.7%
Transit - Scheduled Service	1,076,600	574,400	53.4%	1,087,400	528,200	48.6%
Transit - Ravinia Service	271,100	55,200	20.4%	318,000	31,800	10.0%
Total Expenditures	4,456,700	2,390,000	53.6%	4,612,100	2,281,000	49.5%

Mid-Year Financial Review

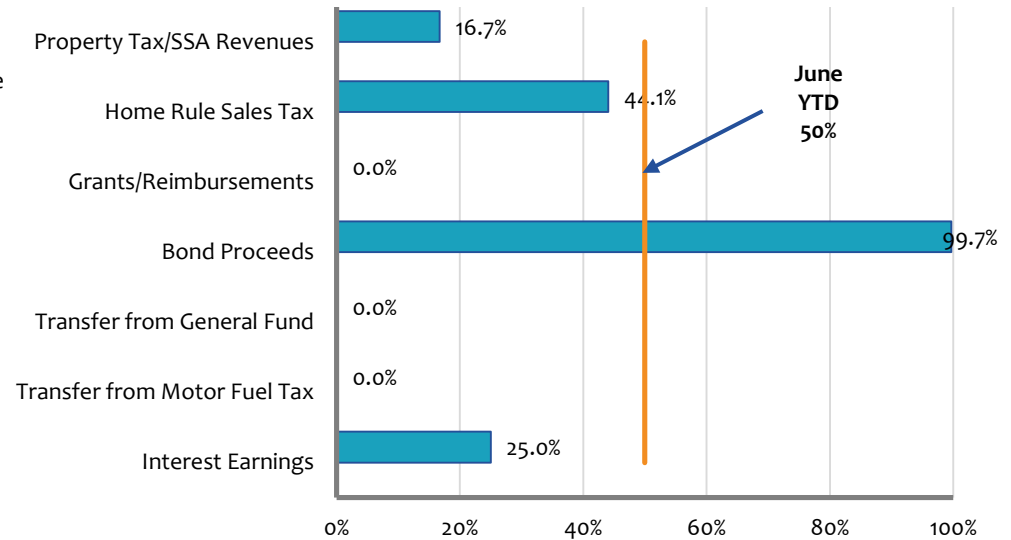
CAPITAL PROJECTS FUND

Capital Project Fund – Revenue Summary

2015 Revenue by Source



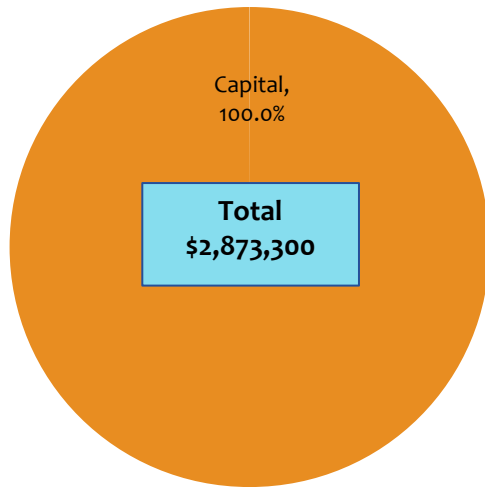
June YTD Actual % of Annual Budget by Source



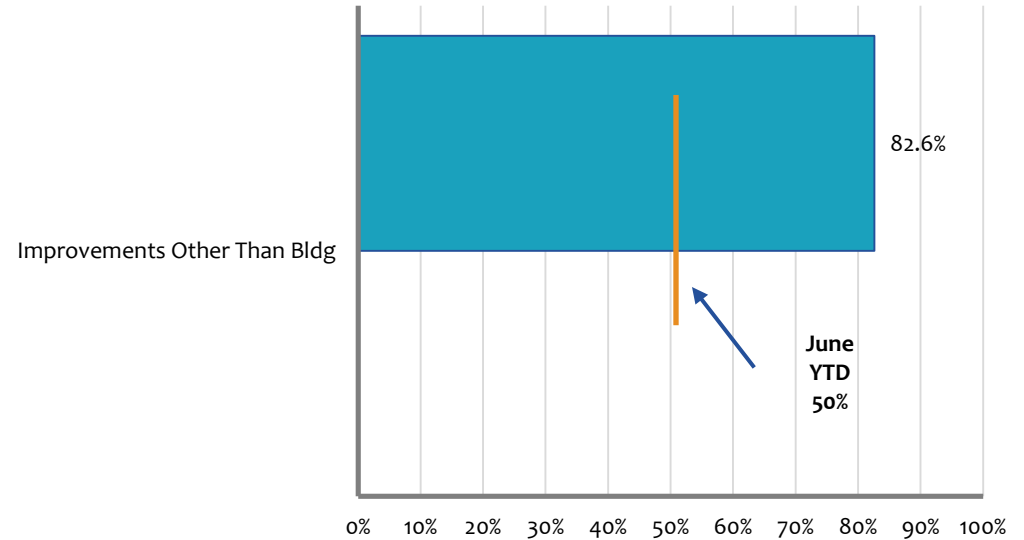
REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Property Tax/SSA Revenues	95,200	82,800	87.0%	507,200	84,700	16.7%
Home Rule Sales Tax	475,000	219,000	46.1%	481,000	212,000	44.1%
Grants/Reimbursements	219,300	-	0.0%	368,300	-	0.0%
Bond Proceeds	-	-	0.0%	660,000	657,800	99.7%
Transfer from General Fund	850,000	250,000	29.4%	-	-	0.0%
Transfer from Motor Fuel Tax	720,000	-	0.0%	720,000	-	0.0%
Interest Earnings	1,200	400	33.3%	1,200	300	25.0%
Total Revenue	2,360,700	552,200	23.4%	2,737,700	954,800	34.9%

Capital Project Fund – Expenditure Summary

2015 Expenditure By Type



June YTD Actual % of Annual Budget by Division

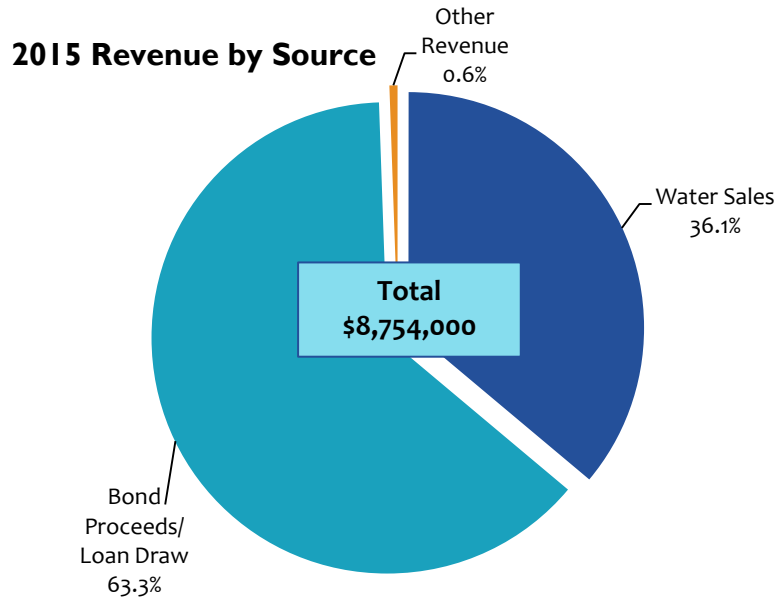


EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Improvements Other Than Bldg	3,430,200	2,468,600	72.0%	3,477,900	2,873,300	82.6%
Total Expenditures	3,430,200	2,468,600	72.0%	3,477,900	2,873,300	82.6%

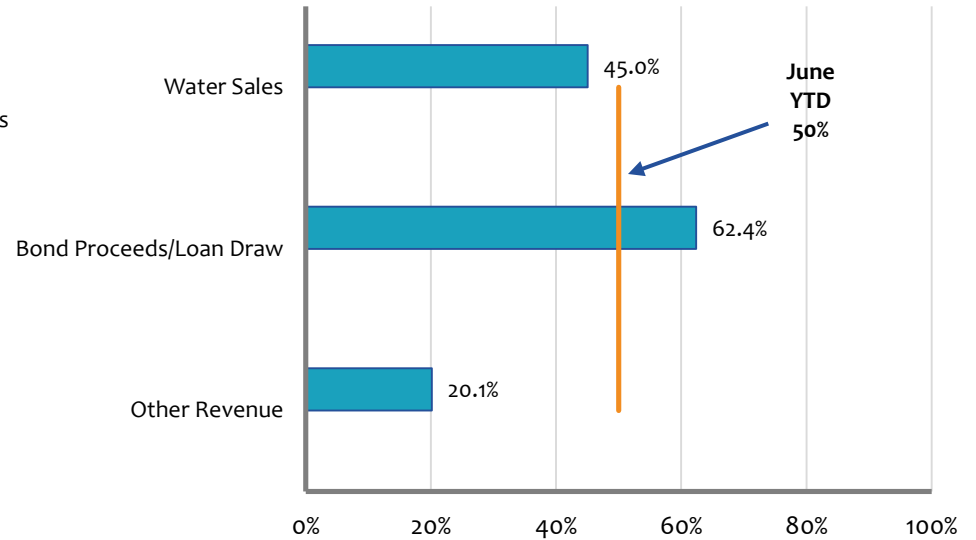
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WATER FUND

Water Fund – Revenue Summary

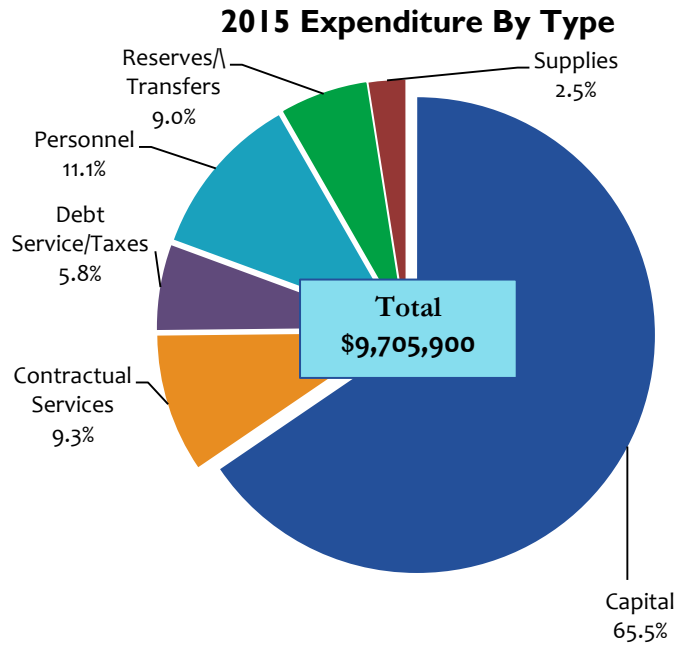


June YTD Actual % of Annual Budget by Source

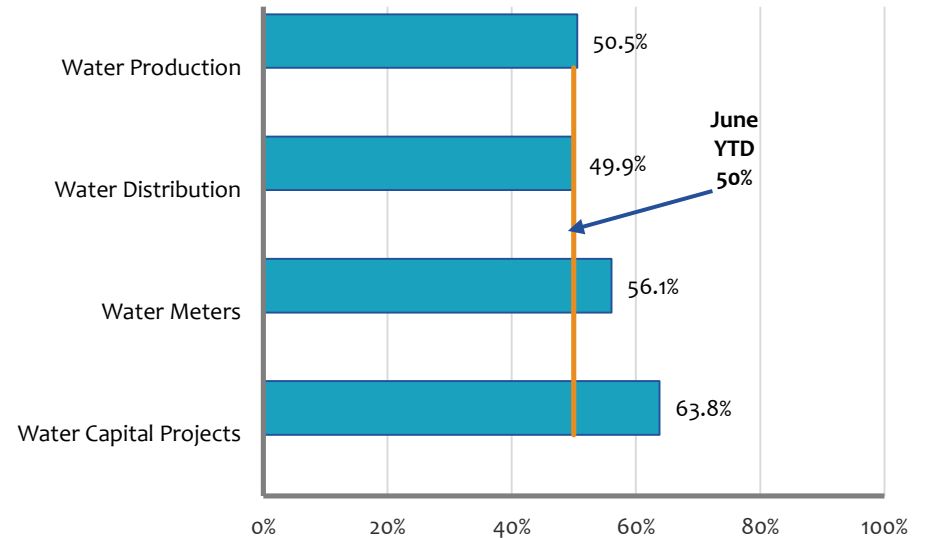


REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Water Sales	7,100,000	3,037,300	42.8%	7,017,000	3,160,700	45.0%
Bond Proceeds/Loan Draw	9,500,000	9,889,100	104.1%	8,890,000	5,544,900	62.4%
Other Revenue	195,400	190,800	97.7%	240,300	48,400	20.1%
Total Revenue	16,795,400	13,117,200	78.1%	16,147,300	8,754,000	54.2%

Water Fund – Expenditure Summary



June Ytd Actual % of Annual Budget by Division

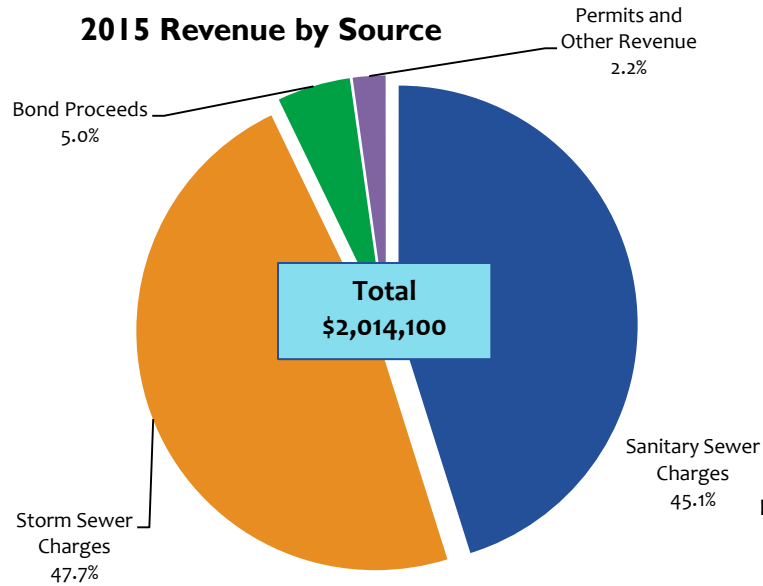


EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Water Production	2,550,100	1,149,100	45.1%	2,657,600	1,343,000	50.5%
Water Distribution	1,243,600	673,700	54.2%	1,335,900	666,900	49.9%
Water Meters	540,500	260,700	48.2%	4,200,000	2,355,400	56.1%
Water Capital Projects	11,845,200	9,465,400	79.9%	8,370,300	5,340,600	63.8%
Total Expenditures	16,179,400	11,548,900	71.4%	16,563,800	9,705,900	58.6%

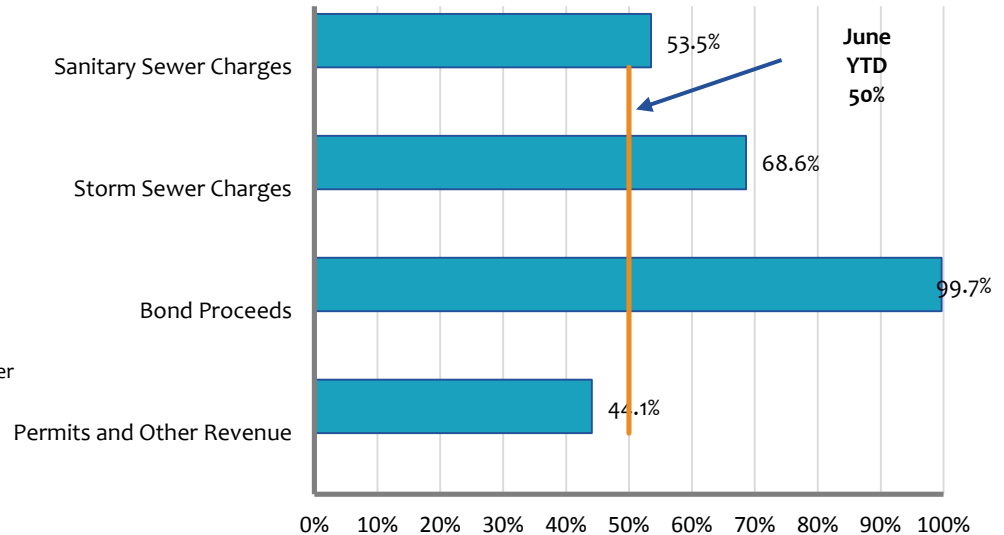
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SEWER FUND

Sewer Fund – Revenue Summary

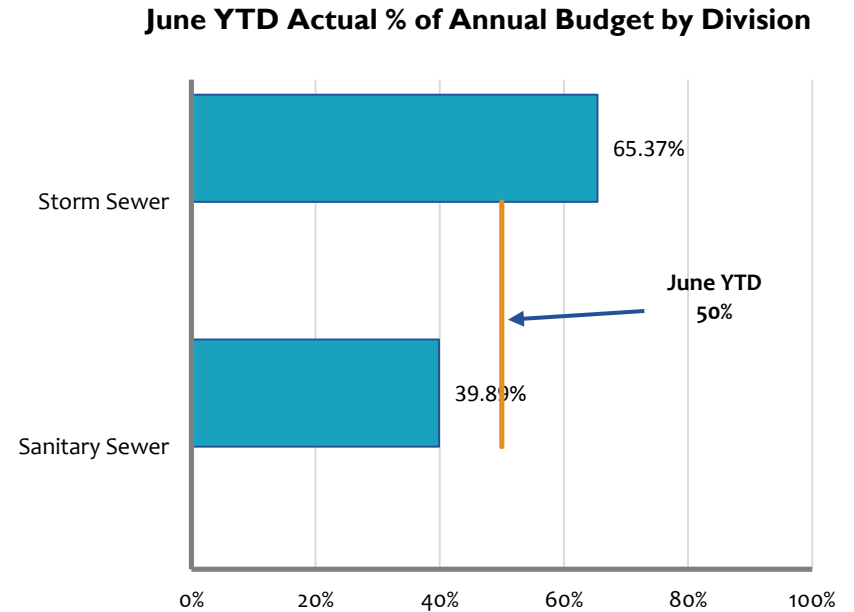
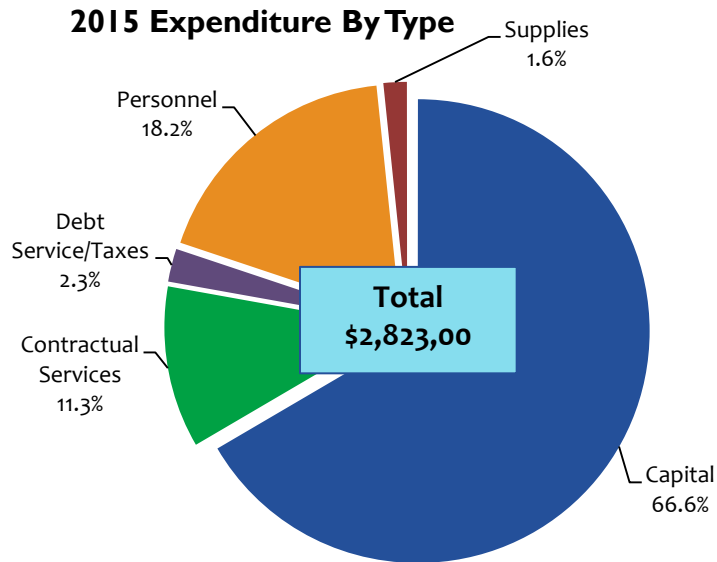


June YTD Actual % of Annual Budget by Source



REVENUE SOURCE	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Sanitary Sewer Charges	1,450,000	811,000	55.9%	1,700,000	909,200	53.5%
Storm Sewer Charges	1,400,000	804,900	57.5%	1,400,000	960,500	68.6%
Bond Proceeds	-	-	0.0%	100,000	99,700	99.7%
Permits and Other Revenue	75,900	83,100	109.5%	101,400	44,700	44.1%
Total Revenue	2,925,900	1,699,000	58.1%	3,301,400	2,014,100	61.0%

Sewer Fund – Expenditure Summary



EXPENDITURES	2014 AMENDED BUDGET	2014 ACTUAL at 06/30	2014 % of BUDGET	2015 AMENDED BUDGET	2015 ACTUAL at 06/30	2015 % of BUDGET
Storm Sewer	1,808,400	1,318,100	72.9%	2,819,500	1,843,200	65.4%
Sanitary Sewer	2,564,300	1,137,600	44.4%	2,456,300	979,800	39.9%
Total Expenditures	4,372,700	2,455,700	56.2%	5,275,800	2,823,000	53.5%

Mid-Year Financial Review

FUND BALANCE SUMMARY

Projected General Fund Summary

General Fund Balance Summary	
Fund Balance – January 1, 2015	19,744,200
2015 Revenue (1)	33,968,800
2015 Operating Expenditures (1)	(32,107,500)
2015 Capital Expenditures	(4,367,400)
Projected Fund Balance December 31, 2015	17,238,100
% of Operating Expenditures	51.9%

Note 1:

Based on 2015 Amended Budget as of June 30, 2015.

Mid-Year Financial Review



Questions?